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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

FINANCIAL INFORMATION IN RELATION TO A SHARE PROSPECTUS

This announcement is made by Bank of Qingdao Co., Ltd.* (the “**Bank**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Bank dated 23 March 2018, 15 May 2018, 28 August 2018 and 30 November 2018 and the circular of the Bank dated 23 April 2018, relating to the A Share Offering and other relevant matters. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the circular. Unless otherwise specified, amounts stated herein are expressed in Renminbi (RMB).

The Bank hereby announces that the full text of the prospectus for the A Share Offering (the “**A Share Prospectus**”), containing the key financial information and operating conditions subsequent to the end date of audit of the Bank and its subsidiaries, has been published on the website of the Shenzhen Stock Exchange (www.szse.cn) and the HKEx news website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) in Chinese only on 5 December 2018, a summary of which is set out below:

Item	<i>Unit: RMB in thousand</i>		
	30 September 2018	31 December 2017	Change
Total assets	313,878,797	306,276,092	2.48%
Total liabilities	287,138,350	280,152,883	2.49%
Total shareholders' equity	26,740,447	26,123,209	2.36%

Item	January- September 2018	<i>Unit: RMB in thousand</i>	
		January- September 2017	Change yoy
Operating income	5,290,214	4,249,510	24.49%
Net profits	1,761,680	1,679,812	4.87%
Net profits attributable to the shareholders of the Bank	1,754,077	1,676,755	4.61%

Item	July- September 2018	<i>Unit: RMB in thousand</i>	
		July- September 2017	Change yoy
Operating income	2,158,824	1,407,928	53.33%
Net profits	430,804	401,052	7.42%
Net profits attributable to the shareholders of the Bank	432,633	400,956	7.90%

In 2018, the Bank actively responded to the changes in the external business environment and conducted in-depth research into the economic and industrial chain in Shandong Province and Qingdao City to maintain a high degree of alignment between business development and local economic restructuring through the continuous innovation, achieving steady growth in business scale and profitability. Based on the Bank's current operating condition and the Bank's forecast of the trend of changes in the major items in the financial statements such as asset, debt, revenue and cost, it is expected that the Bank's operating income for January-December 2018 will be RMB6.476 billion to RMB7.035 billion, representing a year-on-year increase of approximately 16% to 26%; net profit attributable to shareholders of the parent company will be RMB1.919 billion to RMB2.090 billion, representing a year-on-year increase of approximately 1% to 10%. The changes in the Bank's operating conditions are in line with the changes in the industry and no major changes occurred.

The major operating data of the annual results for 2018 above are preliminary estimated results. The estimated not represent the Bank's final achievable operating income and net profit attributable to shareholders of the parent company, and shall not constitute the profit forecast or commitment of the Bank.

The financial data contained in this announcement has been prepared in accordance with the Chinese Accounting Standards for Business Enterprises. Therefore, the financial data contained in this announcement may differ from the financial data contained in the Bank's future results reports prepared in accordance with International Financial Reporting Standards.

The English version of the major financial information and operating conditions subsequent to the end date of audit as stated in the above-mentioned A Share Prospectus is an unofficial translation of their Chinese version. In case of any discrepancies, the Chinese version shall prevail.

The Bank will keep the Shareholders and potential investors informed of any further development in relation to the A Share Offering in accordance with the Listing Rules and applicable laws and regulations. This announcement does not constitute an invitation or offer to acquire, subscribe for or purchase any securities of the Bank.

By order of the Board
Bank of Qingdao Co., Ltd.*
GUO Shaoquan
Chairman

Qingdao, Shandong Province, the PRC, 5 December 2018

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Yang Fengjiang and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Wong Tin Yau, Kelvin, Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung and Ms. Fang Qiaoling as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*