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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

**ANNOUNCEMENT
CSRC APPROVAL OF A SHARE OFFERING**

Reference is made to the announcements of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 23 March 2018, 15 May 2018 and 28 August 2018, respectively, and the circular dated 23 April 2018 (the “**Circular**”), in relation to the A Share Offering and other related matters. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Bank is pleased to announce that the Bank received the “Approval Concerning the Initial Public Offering of Bank of Qingdao Co., Ltd.” (the “**Approval**”) on 30 November 2018. The CSRC granted its approval in respect of the Bank’s public offering of no more than 450,977,251 new A Shares. The Approval shall be valid for 12 months from the date of approval of the issuance.

The Bank will keep the Shareholders and potential investors informed of further development in relation to the A Share Offering in accordance with the Listing Rules and applicable laws and regulations. This announcement does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Bank.

By order of the Board
Bank of Qingdao Co., Ltd.*
GUO Shaoquan
Chairman

Qingdao, Shandong, the PRC, 30 November 2018

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Yang Fengjiang and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Wong Tin Yau, Kelvin, Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung and Ms. Fang Qiaoling as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*