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**BQD  青岛银行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

**(Preference Shares Stock Code: 4611)**

**ANNOUNCEMENT  
PROPOSED ELECTION OF THE SUPERVISORS OF THE SEVENTH  
SESSION OF THE BOARD OF SUPERVISORS**

The term of office of supervisors of the sixth session of the board of supervisors (the “**Board of Supervisors**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) will expire on 9 April 2018. In accordance with the requirements of laws and regulations (including the Company Law of the People's Republic of China, the Guidelines on Corporate Governance of Commercial Banks and Working Guidelines of Board of Supervisors of Commercial Banks) and the provisions of the articles of association of the Bank, the seventh session of the Board of Supervisors shall comprise seven members, including one shareholder supervisor, three external supervisors and three employee supervisors. Employee supervisors are elected democratically by the employees of the Bank and the list of candidates for shareholder supervisors and external supervisors is as follows:

The candidate for shareholder supervisor: ZHANG Lanchang

The candidates for external supervisors: WANG Jianhua, FU Changxiang and HU Yanjing

Save for the adjustment pursuant to the requirements of the relevant applicable policies, laws and regulations, the supervisors of the seventh session of the Board of Supervisors shall have a term of three years, effective from the date of approval by the general meeting. A circular of the general meeting containing, among others, details of the election of the supervisors of the seventh session of the Board of Supervisors, together with the notice of the 2017 annual general meeting of the Bank, will be despatched to its shareholders in due course as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Bank.

Mr. SUN Guoliang, the retiring supervisor of the sixth session of the Board of Supervisors, has confirmed that he has no disagreement with the board of directors of the Bank and the Board of Supervisors and there are no other matters that need to be brought to the attention of the shareholders of the Bank.

The Bank would like to take this opportunity to express its sincere appreciation to Mr. SUN Guoliang for his contribution with regards to the promotion of the supervisory functions of the Board of Supervisors during his term of office.

Biographies of the candidates for shareholder supervisor and external supervisors of the seventh session of the Board of Supervisors are as follows:

**Mr. ZHANG Lanchang**, aged 53, obtained an EMBA degree from Shanghai University of Finance and Economics and is a senior engineer.

Mr. Zhang has been a member of the Party Committee and the deputy general manager of Qingdao Huatong State-owned Capital Operation (Group) Co., Ltd. since September 2014. Mr. Zhang successively held various positions in Qingdao Turbine Plant and Qingdao Jieneng Power Group from July 1987 to April 2000, including deputy director of the office, secretary of the Youth League Committee, chairman of the labor union, and deputy general manager. He served successively as the director of the Party Committee office and administration office, organization director and deputy general manager of Qingdao Machinery Industry Corporation from April 2000 to May 2011, during which he also concurrently served as the director of Qingdao Shipyard and general manager of Qingdao Yangfan Shipbuilding Co., Ltd.. From May 2011 to March 2015, he served as the deputy secretary of the Party Committee and deputy director of Qingdao Collective Enterprise Cooperative Society. He concurrently served as the secretary of the Party Committee and director of Qingdao Collective Enterprise Cooperative Society, secretary of the Party Committee, chairman and general manager of Qingdao Huatong Military Investment Co., Ltd., secretary of the Party Committee and chairman of Qingdao Textile Co., Ltd. and the secretary of the Party Committee and chairman of Qingdao Huatong Asset Management Co., Ltd. since March 2015.

**Mr. WANG Jianhua**, aged 64, obtained a master's degree in economics majoring in monetary banking from Xiamen University and is a senior economist and certified accountant.

Mr. Wang was appointed as our external supervisor on 10 April 2015 and has been a retired cadre of China Cinda Asset Management Co., Ltd. since December 2014. Mr. Wang successively served as the deputy chief of the planning division, chief of the credit division, general manager of the international business department, head of the regional center subbranch, general manager of the trust investment company, chief of the finance and accounting division and deputy head of the Jiangxi branch of China Construction Bank from August 1983 to March 1998, during which he studied at the Graduate School of Xiamen University, majoring in monetary banking from September 1994 to June 1997. Mr. Wang was the head of the Qingdao branch of China Construction Bank from March 1998 to July 1999. From August 1999 to August 2007, he held various positions in China Cinda Asset Management Co., Ltd., including the director of the Shenzhen office, person-in-charge of business innovation team and supervisor of First State Cinda Fund. He was a director of Happy Life Insurance Co., Ltd. from August 2007 to December 2014.

**Mr. FU Changxiang**, aged 46, obtained a bachelor's degree in economics majoring in national economy management from Lanzhou University and is a senior accountant, PRC Certified Public Accountant and PRC Certified Tax Agent.

Mr. Fu was appointed as our external supervisor on 10 April 2015 and has been working as a deputy general manager in Qingdao Ruize Certified Tax Agents Firm Co., Ltd. since November 1997. Mr. Fu worked at Sinotruk Qingdao Heavy Industry Co., Ltd. from July 1993 to November 1997. He has been serving as the chief accountant in Qingdao Xinyongda Accounting Firm Co., Ltd. since July 2003.

**Mr. HU Yanjing**, aged 58, obtained a doctorate degree in agronomy majoring in fishery resources from Ocean University of China and is a professor.

Mr. Hu was appointed as our external supervisor on 10 April 2015 and has been the associate editor of the “Oriental Forum” since August 2013. Mr. Hu worked at the Party School under Gansu Provincial Committee of the Communist Party of China from July 1984 to August 1993. He studied at the Department of Economics of Lanzhou University from August 1993 to July 1996. Mr. Hu has been working at Qingdao University since July 1996 and successively served as the deputy dean of International Finance College and School of Economics as well as the dean of the International College. He concurrently served as the deputy director of the society of Shandong University Journals since 2014.

The Bank will enter into service contracts with each of the above shareholder supervisor and external supervisors. During his term of office as a shareholder supervisor of the Bank, the shareholder supervisor will be entitled to receive the allowance of RMB56,000 per annum and subsidy of RMB3,500 per attendance for attending meetings of the Bank. During his term of office as an external supervisor of the Bank, the external supervisor will be entitled to receive the allowance of RMB84,000 per annum and subsidy of RMB3,500 per attendance for attending meetings of the Bank. Such allowance and subsidy have been determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, the shareholder supervisor and external supervisors will not receive any other remuneration from the Bank.

Save as disclosed above, each of the above shareholder supervisor and external supervisors has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each of the above shareholder supervisor and external supervisors does not have any relationship with any other directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank or has any interest in any shares of the Bank within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed in this announcement, each of the shareholder supervisor and external supervisors does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**Guo Shaoquan**  
*Chairman*

Shandong, the PRC, 21 March 2018

*As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Yang Fengjiang and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Mr. Wang Jianhui, Ms. Tan Lixia, Mr. Marco Mussita and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Wang Zhuquan, Mr. Wong Tin Yau, Kelvin, Mr. Chen Hua, Ms. Dai Shuping and Mr. Simon Cheung as independent non-executive directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry out banking/deposit-taking business in Hong Kong.*