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BQD  青島銀行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3866)

**ANNOUNCEMENT
ON
QUALIFICATION APPROVAL OF DIRECTOR
AND
APPOINTMENT OF MEMBERS OF SPECIAL COMMITTEES**

Reference is made to the announcement dated 24 March 2017, the circular dated 13 April 2017 and the announcement dated 11 May 2017 of Bank of Qingdao Co., Ltd. (the “**Bank**”) in relation to the change of independent non-executive director of the Bank.

Recently, the Bank has received the “Reply on the Qualification Approval of Simon Cheung as Director of Banking Institutions in China by Qingdao Bureau of China Banking Regulatory Commission (Qing Yin Jian Fu [2017] No. 106)” 《青島銀監局關於核准張思明銀行業金融機構董事任職資格的批復》(青銀監復[2017]106號), in which the Qingdao Bureau of China Banking Regulatory Commission (the “**CBRC Qingdao Bureau**”) has approved the qualification of Mr. Simon Cheung as an independent non-executive director of the Bank. In accordance with the relevant resolutions passed at the 2016 Annual General Meeting of the Bank held on 11 May 2017, the term of office for the above director has commenced from 24 July 2017, and will end upon the expiry of the term of the sixth session of the board of directors of the Bank (the “**Board**”).

The Board hereby announces that Mr. Simon Cheung serves as the Chairman of Information Technology Committee, a member of the Related Party Transactions Control Committee, a member of the Nomination Committee and a member of Remuneration Committee. The term of office for being a member of the above special committees of the Board has commenced from 24 July 2017, and will end upon the expiry of the term of the sixth session of the Board.

For the biographical details of Mr. Simon Cheung and other information which has been disclosed in accordance with the relevant laws and regulations, please refer to the relevant announcements and circular published by the Bank on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the official website of the Bank (www.qdccb.com) on 24 March 2017, 13 April 2017 and 11 May 2017, respectively. Up to the date of this announcement, there has been no change to such information.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Shandong, the PRC, 27 July 2017

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Yang Fengjiang and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Mr. Wang Jianhui, Ms. Tan Lixia, Mr. Marco Mussita and Mr. Choi Chi Kin as non-executive directors; Mr. Wang Zhuquan, Mr. Wong Tin Yau, Kelvin, Mr. Chen Hua, Ms. Dai Shuping and Mr. Simon Cheung as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*