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BQD  青島銀行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

**ANNOUNCEMENT
ON
QUALIFICATION APPROVAL OF DIRECTORS**

References are made to the announcement dated 30 March 2021, the circular dated 20 April 2021 and the announcement dated 11 May 2021 of Bank of Qingdao Co., Ltd. (the “**Bank**”) in relation to, among others, the election of directors of the eighth session of the board of directors of the Bank (the “**Board**”).

The Bank has recently received the “Reply on the Qualification Approval of Liu Peng, Zhang Xu and Xing Lecheng as Directors of Banking Financial Institutions by CBIRC Qingdao Office” (Qing Yin Bao Jian Fu [2021] No. 267) (《青島銀保監局關於核准劉鵬 張旭 邢樂成銀行業金融機構董事任職資格的批覆》(青銀保監覆[2021]267號)), in which the Qingdao Office of China Banking and Insurance Regulatory Commission (the “**CBIRC Qingdao Office**”) has approved the qualification of Mr. Liu Peng as an executive director of the Bank and the qualifications of Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors of the Bank. The terms of office for Mr. Liu Peng, Mr. Xing Lecheng and Mr. Zhang Xu as directors have commenced from 2 July 2021, and will end upon the expiry of the term of the eighth session of the Board.

For the biographical details of Mr. Liu Peng, Mr. Xing Lecheng and Mr. Zhang Xu and other information as required to be disclosed in accordance with the relevant laws and regulations, please refer to the relevant announcements and circular published by the Bank on the HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the official website of the Bank (www.qdccb.com) dated 30 March 2021, 20 April 2021 and 11 May 2021. As of the date of this announcement, there has been no change to such information.

In the light of the approval of the qualifications of the new independent non-executive directors, Mr. Xing Lecheng and Mr. Zhang Xu, Mr. Chen Hua ceased to be an independent non-executive director of the Bank and the chairman of the Related Party Transactions Control Committee, a member of the Strategy Committee, a member of the Audit Committee, a member of the Risk Management and Consumer Rights Protection Committee and a member of the Remuneration Committee of the Board, and Ms. Dai Shuping ceased to be an independent non-executive director of the Bank and the chairlady of the Remuneration Committee, a member of the Strategy Committee, a member of the Audit Committee, a member of the Related Party Transactions Control Committee and a member of the Nomination Committee of the Board, with effect from 2 July 2021.

Both Mr. Chen Hua and Ms. Dai Shuping have confirmed that they have no disagreement with the Board and there are no other matters relating to their retirement that need to be brought to the attention of the shareholders and creditors of the Bank.

The new session of the Board will convene a meeting to elect chairman and members of each special committee of the Board as soon as practicable, and make announcement as and when appropriate.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
5 July 2021

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*