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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock limited company incorporated in the People's Republic of China)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

POLL RESULTS OF THE 2020 ANNUAL GENERAL MEETING HELD ON 11 MAY 2021

Bank of Qingdao Co., Ltd. (the “**Bank**”) is pleased to announce that the 2020 annual general meeting (the “**AGM**”) was held at No. 6 Qinling Road, Laoshan District, Qingdao, Shandong Province, the PRC at 9:00 a.m. on Tuesday, 11 May 2021. The meeting was held by way of a combination of on-site voting (applicable to A Shareholders and H Shareholders of the Bank) and online voting (only applicable to A Shareholders).

Reference is made to the circular of the Bank dated 20 April 2021 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

ATTENDANCE AT THE MEETING

Shareholders and authorised proxies holding an aggregate of 2,925,114,979 Shares with voting rights, being approximately 74.795594% of the Shares with voting rights of the Bank as at the date of the AGM, were present at the AGM. The details of attendance were set out in the table below:

Class	Attendance at the on-site meeting			Participation through online voting			Overall attendance		
	Number of people	Number of Shares with voting rights represented	Percentage of the total number of Shares with voting rights (%)	Number of people	Number of Shares with voting rights represented	Percentage of the total number of Shares with voting rights (%)	Number of people	Number of Shares with voting rights represented	Percentage of the total number of Shares with voting rights (%)
A Shares	2	92,487,964	2.364930	29	1,575,314,170	40.281001	31	1,667,802,134	42.645931
H Shares	2	1,257,312,845	32.149663	-	-	-	2	1,257,312,845	32.149663
Total	4	1,349,800,809	34.514593	29	1,575,314,170	40.281001	33	2,925,114,979	74.795594

The holding of the AGM was in compliance with the Company Law of the People's Republic of China and the Articles of Association. The AGM was chaired by Mr. Guo Shaoquan, the chairman of the Bank. Certain Directors, Supervisors and members of senior management of the Bank were present at the on-site meeting. The attorneys from King & Wood Malleons (Beijing), the Bank's PRC legal adviser, witnessed the AGM. King & Wood Malleons (Beijing), Computershare Hong Kong Investor Services Limited, the Bank's H Share Registrar, 2 representatives of Shareholders and 1 representative of Supervisors were appointed as the vote counters and scrutineers at the AGM for the purpose of vote-taking.

POLL RESULTS OF THE AGM

The following resolutions were considered and approved by way of a combination of on-site and online voting at the AGM. The poll results in respect of the resolutions proposed at the AGM were as follows:

Resolution No.	Ordinary resolutions	Type of Shareholders	For		Against		Abstained	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1	To consider and approve the work report of the board of directors of Bank of Qingdao Co., Ltd. for 2020	A Shares	1,667,683,734	99.992901	118,300	0.007093	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,996,579	99.995952	118,300	0.004045	100	0.000003
2	To consider and approve the work report of the board of supervisors of Bank of Qingdao Co., Ltd. for 2020	A Shares	1,667,683,834	99.992907	118,300	0.007093	0	0.000000
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,996,679	99.995955	118,300	0.004045	0	0.000000
3	To consider and approve the final financial accounts of Bank of Qingdao Co., Ltd. for 2020	A Shares	1,663,608,962	99.748581	4,193,072	0.251413	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,921,807	99.856649	4,193,072	0.143348	100	0.000003
4	To consider and approve the profit distribution plan of Bank of Qingdao Co., Ltd. for 2020	A Shares	1,667,674,734	99.992361	126,800	0.007603	600	0.000036
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,987,579	99.995644	126,800	0.004335	600	0.000021
5	To consider and approve the resolution on the engagement of external auditors of Bank of Qingdao Co., Ltd. for 2021 and their remuneration	A Shares	1,663,608,962	99.748581	4,193,072	0.251413	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,921,807	99.856649	4,193,072	0.143348	100	0.000003

Resolution No.	Ordinary resolutions	Type of Shareholders	For		Against		Abstained	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
6	To consider and approve the resolution on the election of directors of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.							
6.1	To consider and approve the election of Mr. Zhou Yunjie as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,574	99.743101	4,284,460	0.256893	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,419	99.853525	4,284,460	0.146472	100	0.000003
6.2	To consider and approve the election of Mr. Rosario Strano as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,074	99.743071	4,284,960	0.256923	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,829,919	99.853508	4,284,960	0.146489	100	0.000003
6.3	To consider and approve the election of Ms. Tan Lixia as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,674	99.743107	4,284,460	0.256893	0	0.000000
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,519	99.853528	4,284,460	0.146472	0	0.000000
6.4	To consider and approve the election of Mr. Marco Mussita as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,074	99.743071	4,284,960	0.256923	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,829,919	99.853508	4,284,960	0.146489	100	0.000003
6.5	To consider and approve the election of Mr. Deng Youcheng as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,574	99.743101	4,284,460	0.256893	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,419	99.853525	4,284,460	0.146472	100	0.000003

Resolution No.	Ordinary resolutions	Type of Shareholders	For		Against		Abstained	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
6.6	To consider and approve the election of Mr. Choi Chi Kin, Calvin as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,574	99.743101	4,284,460	0.256893	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,419	99.853525	4,284,460	0.146472	100	0.000003
6.7	To consider and approve the election of Mr. Guo Shaoquan as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,574	99.743101	4,284,460	0.256893	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,419	99.853525	4,284,460	0.146472	100	0.000003
6.8	To consider and approve the election of Mr. Wang Lin as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,574	99.743101	4,284,460	0.256893	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,419	99.853525	4,284,460	0.146472	100	0.000003
6.9	To consider and approve the election of Mr. Liu Peng as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,574	99.743101	4,284,460	0.256893	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,419	99.853525	4,284,460	0.146472	100	0.000003
6.10	To consider and approve the election of Ms. Lu Lan as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,517,674	99.743107	4,284,460	0.256893	0	0.000000
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,830,519	99.853528	4,284,460	0.146472	0	0.000000
6.11	To consider and approve the election of Mr. Simon Cheung as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,608,962	99.748581	4,193,072	0.251413	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,921,807	99.856649	4,193,072	0.143348	100	0.000003

Resolution No.	Ordinary resolutions	Type of Shareholders	For		Against		Abstained	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
6.12	To consider and approve the election of Ms. Fang Qiaoling as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,609,062	99.748587	4,193,072	0.251413	0	0.000000
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,921,907	99.856653	4,193,072	0.143347	0	0.000000
6.13	To consider and approve the election of Mr. Tingjie Zhang as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,608,462	99.748551	4,193,572	0.251443	100	0.000006
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,921,307	99.856632	4,193,572	0.143365	100	0.000003
6.14	To consider and approve the election of Mr. Xing Lecheng as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,608,462	99.748551	4,193,072	0.251413	600	0.000036
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,921,307	99.856632	4,193,072	0.143347	600	0.000021
6.15	To consider and approve the election of Mr. Zhang Xu as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.	A Shares	1,663,608,962	99.748581	4,134,172	0.247881	59,000	0.003538
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,920,921,807	99.856649	4,134,172	0.141334	59,000	0.002017

Resolution No.	Ordinary resolutions	Type of Shareholders	For		Against		Abstained	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
7	To consider and approve the resolution on the election of supervisors of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.							
7.1	To consider and approve the election of Mr. He Liangjun as the shareholder supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.	A Shares	1,667,683,734	99.992901	59,400	0.003561	59,000	0.003538
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,996,579	99.995952	59,400	0.002031	59,000	0.002017
7.2	To consider and approve the election of Mr. Hao Xianjing as an external supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.	A Shares	1,667,683,734	99.992901	59,400	0.003561	59,000	0.003538
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,996,579	99.995952	59,400	0.002031	59,000	0.002017
7.3	To consider and approve the election of Mr. Jiang Shenglu as an external supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.	A Shares	1,667,683,734	99.992901	59,400	0.003561	59,000	0.003538
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,996,579	99.995952	59,400	0.002031	59,000	0.002017
7.4	To consider and approve the election of Mr. Lu Kun as an external supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.	A Shares	1,667,683,734	99.992901	59,400	0.003561	59,000	0.003538
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,996,579	99.995952	59,400	0.002031	59,000	0.002017

Resolution No.	Ordinary resolutions	Type of Shareholders	For		Against		Abstained	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
8	To consider and approve the special report on related party transactions of Bank of Qingdao Co., Ltd. for 2020	A Shares	1,667,683,234	99.992871	59,900	0.003591	59,000	0.003538
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,996,079	99.995935	59,900	0.002048	59,000	0.002017
9	To consider and approve the resolution on the estimated amount of the ordinary related party transactions of Bank of Qingdao Co., Ltd. for 2021	A Shares	351,912,321	99.966225	59,900	0.017015	59,000	0.016760
		H Shares	632,558,865	99.614649	0	0.000000	2,447,000	0.385351
		Total	984,471,186	99.740040	59,900	0.006069	2,506,000	0.253891
Resolution No.	Special resolution	Type of Shareholders	For		Against		Abstained	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
10	To consider and approve the resolution on the general mandate for the issue of shares by Bank of Qingdao Co., Ltd.	A Shares	1,667,466,446	99.979872	335,688	0.020128	0	0.000000
		H Shares	1,257,312,845	100.000000	0	0.000000	0	0.000000
		Total	2,924,779,291	99.988524	335,688	0.011476	0	0.000000

Note: In the above table, “Number of Shares” represents the number of relevant Shares with voting rights; “Percentage” represents the percentage of the number of relevant Shares with voting rights in the total number of Shares with voting rights at the AGM.

As more than half of the votes were cast in favour of each of the resolutions numbered 1 to 9, all of the above ordinary resolutions were duly passed at the AGM; and as more than two-thirds of the votes were cast in favour of the resolution numbered 10, the above special resolution was duly passed at the AGM.

Save as the above resolutions, the Bank has not received any proposal put forward by any Shareholders holding 3% or more of the Shares with voting rights of the Bank.

As at the record date of the meeting (i.e. 27 April 2021 for A Shares and 6 May 2021 for H Shares), the total number of issued Shares of the Bank entitling the holders to attend the AGM was 4,509,690,000 Shares, comprising 2,746,655,020 A Shares and 1,763,034,980 H Shares. Insofar as the Bank is aware, certain Shareholders of the Bank have pledged 50% or more of his/her equity interests in the Bank, the voting rights of such Shareholders at the AGM shall therefore be subject to restrictions pursuant to the Articles of Association. Accordingly, based on the Shareholders’ status on the respective record date of the AGM for A Shares and H Shares, a total number of 3,910,811,888 Shares entitled Shareholders to vote on other resolutions proposed at the AGM, except for the resolution numbered 9 in relation to the estimated amount of the ordinary related party transactions of the Bank for 2021.

Qingdao Haier Investment and Development Co., Ltd., Qingdao Haier Air-Conditioner Electronics Co., Ltd., Haier Smart Home Co., Ltd., Qingdao Haier Mold Co., Ltd., Qingdao Haier Tooling Development Co., Ltd., Qingdao Haier Robot Co., Ltd., Qingdao Haier Air-Conditioner Co., Ltd., Qingdao Haier Special Refrigerator Co., Ltd., Intesa Sanpaolo S.p.A., Qingdao Conson Industrial Co., Ltd., Haitian (HK) Holdings Limited and Qingdao Guoxin Capital Investment Co., Ltd. were deemed to have a material interest in the resolution numbered 9, therefore, they shall abstain from voting on such resolution. The above Shareholders held 1,315,771,413 A Shares and 724,753,980 H Shares in total, and have abstained from voting on the resolution numbered 9.

Save as disclosed above, there is no restriction by the Bank on any other Shareholders casting votes on the proposed resolutions at the AGM, and no other Shareholder or its associate is deemed to have a material interest in any of the resolutions at the AGM and therefore is required to abstain from voting on any resolutions. There was no Share entitling the Shareholders to attend and vote only against the proposed resolutions at the AGM. No party has stated its intention in the Circular that it would vote against the proposed resolutions or that it would abstain from voting at the AGM.

WITNESSED BY LAWYERS

Mr. Yang Hao and Ms. Zhang Yuanyuan, attorneys from King & Wood Mallesons (Beijing), witnessed the AGM and issued a legal opinion certifying that the procedures for convening and holding the AGM of the Bank, the qualifications of attendees and the convener and the voting procedures of the AGM were in compliance with the relevant laws including the Company Law of the People's Republic of China and the Securities Law of the People's Republic of China, administrative regulations, the requirements of the Rules Governing Shareholders' General Meetings of Listed Companies and the Articles of Association, and the poll results of the AGM were lawful and valid.

DISTRIBUTION OF FINAL DIVIDENDS

Particulars on the distribution of 2020 final dividend (the “**Dividend**”) are as follows:

The Bank will distribute to Shareholders whose names appear on the H-share register of members of the Bank on 20 May 2021 a Dividend of RMB1.80 per ten Shares (tax inclusive), in an aggregate amount of RMB811,744,200 to be paid to all Shareholders calculated at the Bank's total share capital of 4,509,690,000 Shares. The Dividend for H Shares will be paid in Hong Kong dollars, and the applicable exchange rate is HKD1.00 to RMB0.831556, being the average of the central parity rates of Renminbi exchange rate of the interbank foreign exchange market as announced by the People's Bank of China for the five working days preceding the date of declaration of the Dividend at the AGM (including the date of the AGM). Therefore, HKD0.216462 will be distributed for each Share (tax inclusive).

The Dividend will be distributed to the Shareholders on Friday, 28 May 2021.

For H Shareholders, the Bank has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and has paid the declared final dividend to the Receiving Agent for their onward payment to H Shareholders. The Dividend is expected to be paid to the relevant Shareholders by the Receiving Agent on Friday, 28 May 2021, and the relevant cheques will be despatched on the same day to H Shareholders who are entitled to receive such Dividend by ordinary post while the risk of the delivery shall be borne by the receivers.

TAX ON DIVIDENDS OF ORDINARY SHARES

In accordance with the Enterprise Income Tax Law of the People's Republic of China effective on 1 January 2008 and the related implementation provisions, the Company shall withhold and pay enterprise income tax at the rate of 10% for non-resident enterprise Shareholders whose names appear on the register of H Shareholders on 20 May 2021.

Pursuant to the Notice on Issues Concerning Individual Income Tax After the Annulment of Document Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) promulgated by the State Taxation Administration of the PRC on 28 June 2011, dividend received by overseas resident individual shareholders from the shares issued by domestic non-foreign invested enterprises in Hong Kong are subject to individual income tax, which shall be withheld and paid by withholding agents according to relevant laws; however, the overseas resident individual shareholders of the shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements between the countries where they reside and China and the tax arrangements between Mainland China and Hong Kong/Macau.

In accordance with the above tax regulations, the Bank shall generally withhold and pay individual income tax at the rate of 10% for individual holders of H Shares of the Bank unless otherwise specified by the relevant tax regulations and tax agreements, in which case the Bank will conduct specific procedures according to the relevant regulatory requirements of tax authorities.

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Bank listed on the SZSE (the “**Shenzhen Northbound Trading**”), the Bank will distribute the dividends in RMB through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Bank will withhold income tax at the rate of 10% on behalf of the investors and will report to the competent tax authorities for the withholding. For investors of the Shenzhen Northbound Trading involved in the enjoying of tax treaty (arrangement) treatment, the withholding will be implemented in accordance with the Announcement of the State Administration of Taxation (the “**SAT**”) in relation to the Administration Measures on Preferential Treatment Entitled by Non-residents under Tax Treaties (SAT Announcement 2015 No. 60) (《國家稅務總局關於發佈〈非居民納稅人享受稅收協議待遇管理辦法〉的公告》(國家稅務總局公告2015年第60號)) and Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)).

The record date and the distribution date of cash dividends and other arrangements for the investors of Shenzhen Northbound Trading will be the same as those for the A Shareholders of the Bank. Details of the distribution of dividends to the A Shareholders of the Bank and related matters will be announced in due course.

For investors of the Shanghai Stock Exchange and the SZSE (including enterprises and individuals) investing in the H Shares of the Bank listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), China Securities Depository and Clearing Corporation Limited, as the nominee holder for the investors of the Southbound Trading, shall receive the cash dividends distributed by the Bank and distribute the cash dividends to the relevant investors of the Southbound Trading through its depository and clearing systems. The cash dividends for the investors of Southbound Trading will be distributed in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the Notice of the Ministry of Finance, the SAT and the China Securities Regulatory Commission on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《財政部、國家稅務總局、中國證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect (the “**Shanghai-Hong Kong Stock Connect**”) and the Shenzhen-Hong Kong Stock Connect (the “**Shenzhen-Hong Kong Stock Connect**”), the H Shares companies shall withhold individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The H Shares companies will not withhold the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the distribution date of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Bank.

The Bank held no liability in respect of any claims arising from any delay in, or inaccurate determination of the identity of the Shareholders or any disputes over the mechanism of withholding and payment.

If in any doubt as to the above arrangements, the relevant H Shareholders of the Bank may consult with their tax consultants on the advices of the tax impact in Mainland China, Hong Kong and other countries (regions) in respect of holding and disposing of the relevant H Shares of the Bank.

The Bank will make a separate announcement regarding the distribution of the Dividend to A Shareholders and any related matters.

CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR FINAL DIVIDEND DISTRIBUTION

The Share register for H Shares of the Bank will be closed from Saturday, 15 May 2021 to Thursday, 20 May 2021 (both days inclusive). In order to be entitled to the Dividend distribution, the H Shareholders of the Bank who have not registered the transfer documents are required to deposit the transfer documents together with relevant share certificates at the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Friday, 14 May 2021. Shareholders whose names appear on the register of members of the Bank at the close of business on Thursday, 20 May 2021 are entitled to the Dividend distribution.

ELECTION OF DIRECTORS OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS

Non-executive Directors

At the AGM, Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin were appointed as non-executive Directors of the eighth session of the Board, whose biographical details are set out below:

Mr. Zhou Yunjie, aged 54, a doctor of business administration of Xi'an Jiaotong University and a chief senior engineer.

Mr. Zhou was appointed as non-executive Director of the Bank in April 2015, he has been the president and deputy chairman of the board of directors of Haier Group since December 2016 and now serves as deputy to the 13th National People's Congress. Mr. Zhou is currently the director of Qingdao Haier Biomedical Co., Ltd., a company listed on Shanghai Stock Exchange (stock code: 688139), the chairman of the board of Qingdao Goodaymart Supply Chain Technology Co., Ltd. (青島日日順供應鏈科技股份有限公司), and the director and general manager of Haier Kaos Co., Ltd. (海爾卡奧斯股份有限公司). Mr. Zhou served as, among others, the vice president, senior vice president, executive vice president, chief marketing officer and alternative president in Haier Group, and the chairman of the board of directors of Haier Electronics Group Co., Ltd.

Mr. Rosario Strano, aged 57, a bachelor of law of University of Bari in Italy.

Mr. Strano was appointed as non-executive Director of the Bank in April 2012 and has been the head of China development project of Intesa Sanpaolo S.p.A. since 1 January 2020. Mr. Strano served as, among others, the chief operating officer of Intesa Sanpaolo S.p.A. Group, the chief human resources officer of Intesa Sanpaolo S.p.A., the head of human resources and organization management department at the international subsidiary banks division of Intesa Sanpaolo S.p.A.

Ms. Tan Lixia, aged 50, a doctor of finance of PBC School of Finance, Tsinghua University (in-service study), a master of business administration of China Europe International Business School, a senior engineer, a Chartered Global Management Accountant (CGMA), a Certified Practising Accountant Australia (CPA Australia) and a certified senior international internal control officer.

Ms. Tan was appointed as non-executive Director of the Bank in April 2012. She has been the executive vice president of Haier Group since December 2016. Ms. Tan is currently the chairlady of Haier Group (Qingdao) Finance Holding Co., Ltd., a director of Haier Kaos Co., Ltd. (海爾卡奧斯股份有限公司), chairlady of Qingdao Haier Biomedical Co., Ltd., a company listed on Shanghai Stock Exchange (stock code: 688139), and chairlady of INKON Life Technology Co., Ltd., a company listed on the SZSE (stock code: 300143). Ms. Tan served as the director of department of overseas market development of Haier Group, chief financial officer of Haier Group, head of Wanchain Platform and the deputy chairlady of Haier Smart Home Co., Ltd., a company listed on Shanghai Stock Exchange (stock code: 600690); a company listed on the China Europe International Exchange AG D-Share Market and quoted on the Frankfurt Stock Exchange (stock code: 690D); a company listed on the main board of the Hong Kong Stock Exchange (stock code: 6690).

Mr. Marco Mussita, aged 61, a bachelor of oriental literature and language of Università Ca' Foscari Venezia (Ca' Foscari University of Venice) in Italy.

Mr. Mussita was appointed as non-executive Director of the Bank in September 2011. He has been the supervisor of Qingdao Yicai Fund Distribution Co., Ltd. from September 2016 to now. Mr. Mussita is currently a director of OMR (China) Automotive Components Co., Ltd., a supervisor of Meccanotecnica Umbra S.p.A. (Qingdao) Mechanical Seal Co., Ltd., and a director of Chongqing Italian Gasket Rubber & Plastic Co., Ltd. (重慶凱恩斯橡膠有限公司). Mr. Mussita served as, among others, vice general manager of the Shanghai branch and vice general manager of the Tokyo branch in Banca Commerciale Italiana (now known as ISP).

Mr. Deng Youcheng, aged 49, a master of business administration of Tongji University, a certified public accountant, a certified public valuer, a senior auditor, a senior consultant and an accountant.

Mr. Deng was appointed as non-executive Director of the Bank in May 2018. He has been the general manager, deputy secretary to the party committee and the director of Qingdao Conson Development (Group) Co., Ltd. (青島國信發展(集團)有限責任公司) from July 2019 to now. Mr. Deng is currently the director of Lujiazui International Trust Co., Ltd., director of Zhonglu Property and Casualty Insurance Co., Ltd., and director of Qingdao Conson Industrial Co., Ltd. Mr. Deng served as, among others, director and deputy general manager of Qingdao Conson Development (Group) Co., Ltd. (青島國信發展(集團)有限責任公司).

Mr. Choi Chi Kin, Calvin, aged 42, an honorary bachelor of arts majoring in chartered accountants of University of Waterloo in Canada.

Mr. Choi was appointed as non-executive Director of the Bank in October 2016, and has been the chairman and chief executive officer of AMTD Group Company Limited since January 2016. Meanwhile, with approval by the government of Hong Kong Special Administrative Region, Mr. Choi has been the member of advisory committee of Hong Kong Cyberport Management Company Limited, a technology innovation platform wholly-owned by the government of Hong Kong Special Administrative Region from November 2019 to now, and member of investment advisory committee of Prisoners' Education Trust Fund of the government of the Hong Kong Special Administrative Region from December 2019 to now. Mr. Choi also serves as the 12th Special Invited Vice President of the China Young Entrepreneurs Association, vice chairman of the Greater Bay Area Common Home Youth Charity Fund, and director of the ASEAN Financial Innovation Network, etc. Mr. Choi served as, among others, managing director of investment banking division of Union Bank of Switzerland and member of the Asian-Pacific Committee of global family office, the chief strategy officer of Citigroup's investment banking division in China and a director of AMTD International Inc., a company listed on New York Stock Exchange (stock code: HKIB) and a company listed in Singapore Exchange (stock code: HKB).

The Bank will enter into a service contract with each non-executive Director. During his/her tenure as a non-executive Director, he/she will receive non-executive Director allowance of RMB80,000 per year and a subsidy of RMB5,000 for each meeting attended from the Bank. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, each non-executive Director will not receive any other remuneration from the Bank.

Save as disclosed above, each non-executive Director has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each non-executive Director does not have any relationship with any other Directors, Supervisors, members of senior management, substantial or controlling Shareholders of the Bank. As at the date of this announcement, Ms. Tan Lixia held 375 A Shares of the Bank. Save as disclosed above, each non-executive Director has no interest in the Shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed in this announcement, each non-executive Director does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Hong Kong Listing Rules, nor any other matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the Shareholders of the Bank.

Executive Directors

At the AGM, Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan were appointed as executive Directors of the eighth session of the Board, whose biographical details are set out below:

Mr. Guo Shaoquan, aged 58, holds an EMBA degree from Nankai University and an EMBA degree from Peking University, and is a senior economist.

Mr. Guo joined the Bank in November 2009 as secretary of the party committee. He was appointed as executive Director and Chairman of the Bank in January 2010. Mr. Guo served as, among others, the head of the Qingdao branch and the head of the Tianjin branch in China Merchants Bank.

Mr. Wang Lin, aged 57, holds an EMBA degree from Peking University, and is a senior economist.

Mr. Wang joined the Bank in July 2011 as the deputy secretary of the party committee. He was appointed as executive Director of the Bank in September 2011 and was appointed as President of the Bank in March 2012. Mr. Wang served as, among others, the general manager of the corporate banking department and pension finance department of the head office in China Merchants Bank.

Mr. Liu Peng, aged 40, holds a master degree of business administration from Oxford University.

Mr. Liu joined the Bank in January 2011 and was appointed as Vice President of the Bank in August 2019. Mr. Liu serves as the chairman of Qingyin Wealth Management Company Limited, a wholly-owned subsidiary of the Bank. Mr. Liu served as, among others, the financial market business director and president of the financial market business unit of the Bank.

Ms. Lu Lan, aged 56, a master of law majoring in sociology of Nankai University.

Ms. Lu joined the Bank in August 2010, was appointed as Secretary to the Board of the Bank in August 2010 and was appointed as executive Director of the Bank in October 2016. Ms. Lu served as, among others, a senior manager of the office of board of directors in the headquarter of China Merchants Bank.

The Bank will enter into a service contract with each executive Director. The administrative measures on the remuneration and performance of senior management of the Bank was formulated by the Remuneration Committee of the Board and reviewed and approved by the Board. The remuneration of executive Directors is determined in accordance with the administrative measures on the remuneration and performance of senior management of the Bank, which is mainly composed of basic remuneration, performance remuneration and welfare income. Among them, performance remuneration shall be determined according to the Bank's performance and personal annual assessment results and be paid after consideration and approval by the Board. Each executive Director is not entitled to additional Director allowance from the Bank for his/her position as the executive Director of the Bank.

Save as disclosed above, each executive Director has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each executive Director does not have any relationship with any other Directors, Supervisors, members of senior management, substantial or controlling Shareholders of the Bank. As at the date of this announcement, Mr. Guo Shaoquan and Mr. Wang Lin held 500,000 A Shares of the Bank respectively and Ms. Lu Lan held 380,000 A Shares of the Bank. Save as disclosed above, none of the executive Directors hold any equity interest of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, each executive Director does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Hong Kong Listing Rules, nor any other matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the Shareholders of the Bank.

Independent Non-executive Directors

At the AGM, Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu were appointed as independent non-executive Directors of the eighth session of the Board, whose biographical details are set out below:

Mr. Simon Cheung, aged 50, a bachelor of arts majoring in computer science of the University of Wisconsin-Madison in United States.

Mr. Cheung was appointed as independent non-executive Director of the Bank in May 2017. He has been the chief technology officer of Ping An Puhui Enterprise Management Co., Ltd. since December 2019. Mr. Cheung served as, among others, a deputy general manager of China Ping An Technology Co., Ltd., the director of IT architecture planning of SF Express (Group) Co., Ltd., and the deputy general manager of Shenzhen Qianhai WeBank Co., Ltd.

Ms. Fang Qiaoling, aged 46, a doctor of management majoring in accounting of Renmin University of China and a professor.

Ms. Fang was appointed as independent non-executive Director of the Bank in May 2018. She has been working in Management College of Ocean University of China since July 1999, and is currently a professor and supervisor for Ph.D. candidates in Management College of Ocean University of China. Ms. Fang is currently an independent non-executive director of Triangle Tyre Co., Ltd.

Mr. Tingjie Zhang, aged 49, holds a master degree of business administration from the Richard Ivey School of Business at the University of Western Ontario, Canada.

Mr. Zhang was appointed as an independent non-executive Director of the Bank in February 2020, and has been the managing director of Auster Capital Partners Limited since July 2020. Mr. Zhang served as the chief representative of the Shanghai Representative Office of Rothschild China Holdings Co., Ltd. (洛希爾中國控股有限公司) and the China co-director and managing director of the Shanghai branch of Rothschild Financial Consulting (Beijing) Co., Ltd.

Mr. Xing Lecheng, aged 58, holds a doctoral degree in administration from Nankai University, and is a professor.

Mr. Xing has been the dean of Shandong Institute of Inclusive Financial Research (山東省普惠金融研究院), the director of Investment and Financing Research Center of University of Jinan (濟南大學投融資研究中心) and a Ph.D. tutor since December 2018. He is currently the member of Shandong National People's Congress Standing Committee, an expert entitled to special government allowance by the State Council, and holds different positions such as the committee member of the Investment Association of China and the vice president of Shandong Capital Venture Association (山東省創業投資協會). Mr. Xing served as, among others, the associate dean of Jinan Institute of Social Science (濟南社會科學院), the dean of Jinan School of Management (濟南管理科學院), the president of Jiangjun Holdings Company (將軍控股公司), the chairman of Shandong Jinan Department Store (Group) Company Limited (山東濟南百貨大樓(集團)股份有限公司), a company listed on Shanghai Stock Exchange (stock code: 600807), the chairman of Huasu Holdings Co., Ltd. (華塑控股股份公司) (a company listed on the SZSE, stock code: 000509), as well as the dean of each of the School of Economics and Institute of Financial Research of University of Jinan.

Mr. Zhang Xu, aged 52, holds a doctoral degree in western economics from Wuhan University, and is a professor.

Mr. Zhang has been a lecturer of Qingdao University since July 1993, and is currently a professor in the School of Economics of Qingdao University. Mr. Zhang is currently a member of Qingdao CPPCC Standing Committee, the deputy director of Qingdao Committee of Jiusan Society (九三學社青島市委員會), a member of Central Economy Special Committee of Jiusan Society (九三學社中央經濟專門委員會), the deputy director of Shandong Economy Special Committee of Jiusan Society (九三學社山東省委經濟專門委員會), the committee member of Economy Development Society of China Association for Study of Foreign Economics (中華外國經濟學說研究會發展經濟學分會), the vice president of Qingdao Financial Society (青島市金融學會), the vice president of Qingdao Urban Economics Society (青島市城市經濟學會), and an expert of 20-Party Forum of Qingdao Development (青島發展20人論壇). From 2006 to 2015, Mr. Zhang was an external Supervisor of the Board of Supervisors of the Bank.

The Bank will enter into a service contract with each independent non-executive Director. During his/her tenure as an independent non-executive Director of the Bank, he/she will receive independent non-executive Director allowance of RMB120,000 per year and a subsidy of RMB5,000 for each meeting attended. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, each independent non-executive Director will not receive any other remuneration from the Bank.

Save as disclosed above, each independent non-executive Director has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each independent non-executive Director does not have any relationship with any other Directors, Supervisors, members of senior management, substantial or controlling Shareholders of the Bank, or any interests in the Shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed in this announcement, each independent non-executive Director does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Hong Kong Listing Rules, nor any other matters that are required to be disclosed under the abovementioned rule at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the Shareholders of the Bank.

Save for the adjustments pursuant to the requirements of the relevant policies and regulations, the Directors of the eighth session of the Board shall have a term of three years. The term of Mr. Liu Peng, Mr. Xing Lecheng and Mr. Zhang Xu will be with effect from the date on which their qualification is approved by the Qingdao CBIRC. Mr. Chen Hua and Ms. Dai Shuping will continue performing the duty of an independent non-executive Director before the qualification of Mr. Xing Lecheng and Mr. Zhang Xu is approved, respectively. The term of Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng, Mr. Choi Chi Kin, Calvin, Mr. Guo Shaoquan, Mr. Wang Lin, Ms. Lu Lan, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang will be with effect from the date on which such appointment is approved at the AGM.

Mr. Chen Hua and Ms. Dai Shuping, the Directors of the seventh session of the Board, confirm that they have no disagreement with the Board of Directors and there is no other matter in relation to their retirements that needs to be brought to the attention of the Shareholders and creditors of the Bank.

The Bank would like to take this opportunity to express its sincere appreciation to Mr. Chen Hua and Ms. Dai Shuping for their contributions during their terms of office.

ELECTION OF SUPERVISORS OF THE EIGHTH SESSION OF THE BOARD OF SUPERVISORS

At the AGM, Mr. He Liangjun was appointed as a Shareholder Supervisor of the eighth session of the Board of Supervisors. Mr. Hao Xianjing, Mr. Jiang Shenglu and Mr. Lu Kun were appointed as external Supervisors of the eighth session of the Board of Supervisors.

The biographical details of the Shareholder Supervisor and external Supervisors of the eighth session of the Board of Supervisors are set out below:

Mr. He Liangjun, aged 48, holds a master degree of business administration from China Europe International Business School and is a senior engineer.

Mr. He was appointed as a Shareholder Supervisor of the Bank in October 2019, and has served as a director and secretary to the board of Qingdao East Steel Tower Stock Co., Ltd. (青島東方鐵塔股份有限公司) since April 2007. Mr. He serves as, among others, a supervisor of Qingdao Hairen Investment Co., Ltd. (青島海仁投資有限責任公司), an executive director of Nanjing Shineng New Energy Technology Co., Ltd. (南京世能新能源科技有限公司) and the chairman and general manager of Sichuan Huiyuanda Potash Fertilizer Co., Ltd. (四川省匯元達鉀肥有限責任公司). Mr. He served as the manager of the East China business department and the head of the marketing department of Qingdao East Steel Tower Stock Co., Ltd. (青島東方鐵塔股份有限公司).

Mr. Hao Xianjing, aged 56, holds a master degree in national economic planning from Liaoning University, and is a certified public accountant, a certified tax agent, and a senior accountant.

Mr. Hao serves as the vice president and partner of ShineWing Certified Public Accountants since September 2009, a director of Shandong ShineWing Engineering Management Consulting Co., Ltd. (山東信永中和工程管理諮詢有限公司) since February 2015, and a director of Jinan ShineWing Certified Tax Agents Co., Ltd. (濟南信永中和稅務師事務所有限公司) since April 2017. Mr. Hao also serves as an independent director of Warburg Pincus Information Technology Co., Ltd. (華平信息技術股份有限公司), an independent director of RemeGen Co., Ltd. (榮昌生物製藥(煙台)股份有限公司), and a standing director of the Shandong Institute of Certified Public Accountants. Mr. Hao served as, among others, a director of Shandong Zhonghe Zhengxin Risk Management Consulting Co., Ltd. (山東中和正信風險管理諮詢有限公司).

Mr. Jiang Shenglu, aged 50, holds a bachelor degree in law from Shandong University.

Mr. Jiang serves as the general manager of Shandong Blue Economy Industrial Fund Management Co., Ltd. (山東藍色經濟產業基金管理有限公司) since January 2015 and an executive partner of Qingdao Yulin Fund Management Center (Limited Partnership) (青島昱林基金管理中心(有限合夥)). Mr. Jiang also serves as, among others, an independent director of Liqun Commercial Group Co., Ltd. (利群商業集團股份有限公司), Tsingtao Brewery Co., Ltd. (青島啤酒股份有限公司), Hailier Pharmaceutical Group Co., Ltd. (海利爾藥業集團股份有限公司) and Qingdao Eastsoft Communication Technology Co., Ltd. (青島東軟載波科技股份有限公司). Mr. Jiang served as, among others, a senior partner of Shandong Qindao Law Office (山東琴島律師事務所), a partner of Grandall Law Firm and a partner of King & Wood Mallesons (Beijing).

Mr. Lu Kun, aged 42, has a doctorate degree in technology economics and management from Renmin University of China, a postdoctoral degree in fishery science and is a professor.

Mr. Lu joined Ocean University of China in 2007 and currently serves as a professor and master tutor at Ocean University of China, a senior researcher at the Centre for Blue Governance at the University of Portsmouth in the United Kingdom, and an exchange ambassador to China for the Centre for Blue Governance at the University of Portsmouth in the United Kingdom. Mr. Lu also serves as the standing director and deputy secretary-general of the Fishery Economy Professional Committee of the Chinese Society of Forestry, Animal Husbandry and Fishery Economy (中國林牧漁業經濟學會漁業經濟專業委員會), the director and deputy secretary-general of the Shandong Society for Applied Statistics (山東省應用統計學會), a standing member of the Shandong Marine Economy Professional Committee (山東省海洋經濟專業委員會), and an expert of Marine Economy High-quality Development Think Tank (海洋經濟高質量發展智庫) of Shandong Provincial Development and Reform Commission, a performance appraisal expert of Qingdao Municipal Government Office, etc. Mr. Lu served as, among others, the Deputy Mayor (temporary post) of Tongcheng People's Government of Anqing City, Anhui Province.

The Bank will enter into a service contract with each of the Shareholder Supervisor and external Supervisors. During his term of office as a Shareholder Supervisor of the Bank, the Shareholder Supervisor will be entitled to receive the allowance of RMB56,000 per annum and subsidy of RMB3,500 per attendance for attending meetings of the Bank. During his term of office as an external Supervisor of the Bank, the external Supervisor will be entitled to receive the allowance of RMB84,000 per annum and subsidy of RMB3,500 per attendance for attending meetings of the Bank. Such allowance and subsidy have been determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, the Shareholder Supervisor and external Supervisors will not receive any other remuneration from the Bank.

Save as disclosed above, each of the Shareholder Supervisor and external Supervisors has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each of the Shareholder Supervisor and external Supervisors does not have any relationship with any other Directors, Supervisors, members of senior management, substantial or controlling Shareholders of the Bank or has any interest in any Shares of the Bank within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed in this announcement, each of the Shareholder Supervisor and external Supervisors does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Hong Kong Listing Rules, nor any matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the Shareholders of the Bank.

Save for the adjustments pursuant to the requirements of the relevant policies and regulations, the Supervisors of the eighth session of the Board of Supervisors shall have a term of three years, effective from the date of approval at the AGM.

Mr. Fu Changxiang and Mr. Hu Yanjing, the Supervisors of the seventh session of the Board of Supervisors, confirm that they have no disagreement with the Board and the Board of Supervisors of the Bank and there is no other matter in relation to their retirements that needs to be brought to the attention of the Shareholders and creditors of the Bank.

The Bank would like to take this opportunity to express its sincere appreciation to Mr. Fu Changxiang and Mr. Hu Yanjing for their contributions during their terms of office.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
11 May 2021

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive Directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive Directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*