

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock limited company incorporated in the People's Republic of China)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT REGARDING ACCEPTANCE OF APPLICATION FOR RIGHTS ISSUE BY CSRC

References are made to the announcements of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 26 February 2021, 26 March 2021 and 16 April 2021 and the circular of the Bank dated 8 March 2021 (the “**Circular**”), in relation to, among others, the A Share Rights Issue, the H Share Rights Issue and related matters. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Bank has recently received the “CSRC Acceptance Notice of the Application for Administrative Permission” (No. 210997 and No. 210993) issued by the CSRC. The CSRC has lawfully and separately reviewed the administrative permission application materials submitted by the Bank regarding the A Share Rights Issue and the H Share Rights Issue, considered that the application materials were complete, and decided to accept the abovementioned application for administrative permission.

The Rights Issue is still subject to, among others, the approval from the CSRC and/or Hong Kong Stock Exchange and other relevant regulatory authorities. Based on the progress of the aforementioned matters, the Bank shall promptly perform the information disclosure obligations in strict compliance with the requirement of relevant laws and regulations. Investors are kindly reminded to pay attention to investment risks.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
6 May 2021

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive Directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive Directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*