

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT ELECTION OF EMPLOYEE SUPERVISORS OF THE EIGHTH SESSION OF THE BOARD OF SUPERVISORS

The term of office of the seventh session of the board of supervisors (the “**Board of Supervisors**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) will expire in May 2021. According to the requirements of the laws and regulations, such as the Company Law of the People's Republic of China, the Trade Union Law of the People's Republic of China, the Guidelines on Corporate Governance of Commercial Banks and the Regulations on Employee Representative Congress of Enterprises of Shandong Province, as well as the Articles of Association of Bank of Qingdao Co., Ltd. (the “**Articles of Association**”), on 9 April 2021, the 2021 first extraordinary meeting of the fifth session of the employee representative congress of the Bank approved by way of poll the election of Mr. Yang Fengjiang, Mr. Wang Dawei and Mr. Meng Xianzheng as the employee supervisors of the eighth session of the Board of Supervisors.

The term of office of the employee supervisors of the eighth session of the Board of Supervisors is three years, which is the same as the term of office of shareholder supervisors and external supervisors of the eighth session of the Board of Supervisors.

Biographies of the employee supervisors of the eighth session of the Board of Supervisors are as follows:

Mr. Yang Fengjiang, aged 56, is a bachelor majoring in finance in the finance department of Shaanxi Financial College and a senior economist.

Mr. Yang was appointed as an employee supervisor and the chairman of the Board of Supervisors of the Bank in March 2020. He joined the Bank in July 2003, and served as an executive director, a vice president, an assistant to the president, and the general manager of the Treasury Operation Department of the Bank. Prior to joining the Bank, he served as a senior staff member of the Qingdao branch of the People's Bank of China, manager of the business development department of the Qingdao Securities Trading Center, and general manager of each of the investment banking department and the bond department of Qingdao Wantong Securities Co., Ltd.

Mr. Wang Dawei, aged 47, holds a bachelor's degree in international economics from Nankai University.

Mr. Wang was appointed as an employee supervisor of the Bank in March 2018. He joined the Bank in July 2016, and serves as the chief officer of the credit risk and the general manager of the credit management department of the Bank. Mr. Wang currently serves as a director of BQD Financial Leasing Company Limited, a holding subsidiary of the Bank, and a director of Qingyin Wealth Management Company Limited, a wholly-owned subsidiary of the Bank. Prior to joining the Bank, he served as the general manager of each of the risk control department, the credit approval department, the credit management department and the small business financing department of the Qingdao branch of China Merchants Bank; the general manager of the Qingdao regional headquarters under the small enterprise credit center of the head office of China Merchants Bank; and the general manager of each of the risk management department, the offshore finance department and the No. 2 free trade corporate client department of the Shanghai Free Trade Zone branch of China Merchants Bank.

Mr. Meng Xianzheng, aged 53, is a master of business administration of Northwestern University and a senior political worker.

Mr. Meng was appointed as an employee supervisor of the Bank in March 2018. He joined the Bank in August 2001, and has been serving as the general manager of the legal and compliance department of the Bank since August 2009, and concurrently as the general manager of the asset security department of the Bank since April 2018. He served in various positions including the general manager of the special asset management department and sub-branch president of the Bank. Prior to joining the Bank, he served in various positions including the deputy chief of the credit division, deputy director, director and chairman of Laixi Urban Credit Cooperative.

The Bank will enter into a service contract with each of the aforesaid employee supervisors. The administrative measures on remuneration and performance of senior management of the Bank shall be formulated by the remuneration committee of the Board and considered and approved by the Board. The remuneration of the chairman of the Board of Supervisors shall comply with the administrative measures on remuneration and performance of senior management of the Bank, which mainly consists of basic salary, performance remuneration and welfare income, among which performance remuneration shall be determined according to the Bank's performance and personal annual assessment results and be paid after consideration and approval by the Board. The remuneration of other employee supervisors of the Bank shall comply with the administration measures on remuneration of employees, which mainly consists of basic salary, performance remuneration and welfare income, among which performance remuneration shall be determined and paid according to their annual assessment results, and no additional supervisor's allowance would be paid by the Bank for their positions as employee supervisors of the Bank.

Save as disclosed above, each of the aforesaid employee supervisors has not held any directorship in public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any position in the Bank or its subsidiaries. Each of the aforesaid employee supervisors does not have any relationship with any other directors, supervisors, members of senior management or substantial or controlling shareholders of the Bank. As at the date of this announcement, Mr. Yang Fengjiang and Mr. Meng Xianzheng hold 500,000 and 370,301 A shares of the Bank, respectively, while Mr. Wang Dawei does not hold any interests in any shares of the Bank within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information relating to the aforesaid employee supervisors that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and none of the aforesaid employee supervisors currently involves or was involved in any matter that is required to be disclosed pursuant to the aforesaid rules. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong, the PRC
12 April 2021

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*