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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock limited company incorporated in the People's Republic of China)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT REGARDING THE APPROVAL FROM CBIRC QINGDAO OFFICE ON THE PROPOSAL FOR RIGHTS ISSUE

References are made to the announcements of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 26 February 2021 and 26 March 2021 and the circular of the Bank dated 8 March 2021 (the “**Circular**”), in relation to, among others, the proposal for A Share Rights Issue and the H Share Rights Issue. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Today, the Bank received the “Approval on the Proposal for Rights Issue of Bank of Qingdao from CBIRC Qingdao Office” (Qing Yin Bao Jian Fu [2021] No. 140), which approves the Bank’s proposal for rights issue to the original A Shareholders and H Shareholders.

The proposal for Rights Issue is still subject to, among others, the approval from the CSRC and Hong Kong Stock Exchange and other relevant regulatory authorities. The Bank shall perform the reporting procedures with the CSRC in accordance with the requirement of relevant laws and regulations, and perform the corresponding information disclosure obligations according to the laws. Investors are kindly reminded to pay attention to investment risks.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
16 April 2021

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive Directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive Directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*