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(A joint stock company incorporated in the People's Republic of China with limited liability)

(H shares stock code: 3866)

(Preference shares stock code: 4611)

NOTICE OF 2020 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2020 annual general meeting (the "2020 AGM") of Bank of Qingdao Co., Ltd. (the "Bank") will be held at No. 6 Qinling Road, Laoshan District, Qingdao, Shandong Province, the People's Republic of China (the "PRC"), at 9:00 a.m. on Tuesday, 11 May 2021 for the purposes of considering and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

- 1. to consider and approve the work report of the board of directors of Bank of Qingdao Co., Ltd. for 2020
- 2. to consider and approve the work report of the board of supervisors of Bank of Qingdao Co., Ltd. for 2020
- 3. to consider and approve the final financial accounts of Bank of Qingdao Co., Ltd. for 2020
- 4. to consider and approve the profit distribution plan of Bank of Qingdao Co., Ltd. for 2020
- 5. to consider and approve the resolution on the engagement of external auditors of Bank of Qingdao Co., Ltd. for 2021 and their remuneration
- 6. to consider and approve the resolution on the election of directors of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
 - 6.1 to consider and approve the election of Mr. Zhou Yunjie as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
 - 6.2 to consider and approve the election of Mr. Rosario Strano as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.

- 6.3 to consider and approve the election of Ms. Tan Lixia as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.4 to consider and approve the election of Mr. Marco Mussita as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.5 to consider and approve the election of Mr. Deng Youcheng as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.6 to consider and approve the election of Mr. Choi Chi Kin, Calvin as a non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.7 to consider and approve the election of Mr. Guo Shaoquan as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.8 to consider and approve the election of Mr. Wang Lin as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.9 to consider and approve the election of Mr. Liu Peng as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.10 to consider and approve the election of Ms. Lu Lan as an executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.11 to consider and approve the election of Mr. Simon Cheung as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.12 to consider and approve the election of Ms. Fang Qiaoling as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.

- 6.13 to consider and approve the election of Mr. Tingjie ZHANG as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.14 to consider and approve the election of Mr. Xing Lecheng as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 6.15 to consider and approve the election of Mr. Zhang Xu as an independent non-executive director of the eighth session of the board of directors of Bank of Qingdao Co., Ltd.
- 7. to consider and approve the resolution on the election of supervisors of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.
 - 7.1 to consider and approve the election of Mr. He Liangjun as the shareholder supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.
 - 7.2 to consider and approve the election of Mr. Hao Xianjing as an external supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.
 - 7.3 to consider and approve the election of Mr. Jiang Shenglu as an external supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.
 - 7.4 to consider and approve the election of Mr. Lu Kun as an external supervisor of the eighth session of the board of supervisors of Bank of Qingdao Co., Ltd.
- 8. to consider and approve the special report on related party transactions of Bank of Qingdao Co., Ltd. for 2020
- 9. to consider and approve the resolution on the estimated amount of the ordinary related party transactions of Bank of Qingdao Co., Ltd. for 2021

SPECIAL RESOLUTION

10. to consider and approve the resolution on the general mandate for the issue of shares by Bank of Qingdao Co., Ltd.

MATTERS TO BE REPORTED

- 1. Evaluation Report on the Performance of Duties by the Board of Directors and Directors of Bank of Qingdao Co., Ltd. for 2020
- 2. Evaluation Report on the Performance of Duties by the Supervisors of Bank of Qingdao Co., Ltd. for 2020
- 3. Performance Report of the Independent Non-executive Directors of Bank of Qingdao Co., Ltd. for 2020

The Bank will despatch the circular of the 2020 AGM to shareholders on or before 20 April 2021.

By order of the Board

Bank of Qingdao Co., Ltd.*

Guo Shaoquan

Chairman

Qingdao, Shandong Province, the PRC 12 April 2021

As at the date of this notice, the board of directors of the Bank comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive directors.

* Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry out banking and/or deposit-taking business in Hong Kong.

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), all resolutions proposed at the meeting shall be voted by poll, except for those related to procedural or administrative matters to be voted by a show of hands as permitted by the chairman. Results of the poll voting will be published on the websites of the Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Bank (www.qdccb.com) as required by the Listing Rules.

2. Closure of register of members and eligibility for attending and voting at the 2020 AGM

H Shareholders of the Bank are advised that the share register will be closed from Thursday, 6 May 2021 to Tuesday, 11 May 2021 (both days inclusive). To be eligible for attending and voting at the 2020 AGM, the transfer documents together with relevant share certificates and other appropriate documents must be deposited at the H share registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Wednesday, 5 May 2021. Shareholders whose names appear on the register of members of the Bank at the close of business on Thursday, 6 May 2021 are entitled to attend and vote at the 2020 AGM. Pursuant to the requirement of the Articles of Association of the Bank, where a shareholder pledges 50% or more of his/her equity interests in the Bank, the voting rights of such shareholder at the 2020 AGM shall be subject to restrictions.

3. Arrangement on dividend distribution

The board of directors of the Bank has recommended the distribution of a final cash dividend of RMB1.80 (inclusive of tax) per ten shares for the year ended 31 December 2020. Subject to approval of the proposal at the 2020 AGM, the dividend will be paid to A Shareholders and H Shareholders whose names appear on the register of members of the Bank at the close of business on the respective record dates. The proposed dividends payable are denominated in Renminbi, and will be paid to A Shareholders in Renminbi and H Shareholders in Hong Kong dollars. Calculation of the exchange rate for dividends payable in Hong Kong dollars will be based on the average of central parity rates of Renminbi of the interbank foreign exchange market as announced by the People's Bank of China for the five working days preceding the date of declaration of the dividend at the 2020 AGM (including the day the 2020 AGM will be held).

4. Closure of register of members and eligibility for final dividend distribution

The H share register of the Bank will be closed from Saturday, 15 May 2021 to Thursday, 20 May 2021 (both days inclusive). In order to be entitled to the final dividend distribution, the H Shareholders of the Bank who have not registered are required to deposit the transfer documents together with relevant share certificates at the H share registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Friday, 14 May 2021. Shareholders whose names appear on the register of members of the Bank on Thursday, 20 May 2021 are entitled to the final dividend distribution.

5. Proxy

Any shareholder entitled to attend and vote at the 2020 AGM is entitled to appoint one or more persons (whether such person is a shareholder of the Bank or not) as his/her proxy or proxies to attend and vote on his/her behalf at the 2020 AGM. As far as all joint shareholders of any shares are concerned, only the joint shareholder whose name appears first in the register of members has the right to receive the share certificate of the relevant shares from the Bank, to receive notices of the Bank and any notice served on such a shareholder shall be treated as having been served on all the other joint shareholders of those shares. In the case of joint shareholders, any one shareholder may sign the proxy form(s). The vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose seniority will be determined by the order in which the names stand in the register of members in respect of the joint shareholding.

The appointment of a proxy must be in writing with a form under the hand of the appointer or his/her attorney duly authorised in writing. For a corporate appointer, the proxy form must be affixed with the common seal or signed by its director or attorney duly authorised in writing. To be valid, the instrument appointing a proxy together with the power of attorney or other authorisation document (if any) or a notarially certified copy of that power of attorney or other authorisation document must be completed and returned to the Bank's H share registrar (for H Shareholder(s)) or the Bank's PRC registered office and principal place of business (for A Shareholder(s)) not less than 24 hours before the designated time for the convening of the 2020 AGM or any adjournment thereof. Completion and return of the form(s) of proxy will not preclude shareholders from attending and voting in person at the 2020 AGM or at any adjournment if he/she so wishes.

6. Others

- (1) The 2020 AGM is estimated to last no longer than a working day. Shareholders who attend the meeting in person or by proxy shall bear their own traveling and accommodation expenses.
- (2) Address of Computershare Hong Kong Investor Services Limited:

17M Floor, Hopewell Centre 183 Queen's Road East, Wanchai Hong Kong Tel: (852) 2862 8555

Tel: (852) 2862 8555 Fax: (852) 2865 0990

Address of the PRC registered office and principal place of business of the Bank:

No. 6 Qinling Road Laoshan District Qingdao Shandong Province the PRC

Tel: +86 40066 96588 ext 6 Fax: +86 (532) 8578 3866