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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT
PROPOSED ELECTION OF DIRECTORS OF
THE EIGHTH SESSION OF THE BOARD OF DIRECTORS
PROPOSED ELECTION OF SUPERVISORS OF
THE EIGHTH SESSION OF THE BOARD OF SUPERVISORS

PROPOSED ELECTION OF DIRECTORS OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS

The term of Directors of the seventh session of the board of directors (the “**Directors**”) (the “**Board**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) will expire in May 2021. According to the requirements of the laws and regulations such as the Company Law of the People's Republic of China and the Guidelines on Corporate Governance of Commercial Banks and the Articles of Association of Bank of Qingdao Co., Ltd. (the “**Articles of Association**”), the eighth session of the Board is proposed to consist of fifteen members, including six non-executive Directors, four executive Directors and five independent non-executive Directors. The list of candidates for Directors is as follows:

Candidates for non-executive Directors: Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin

Candidates for executive Directors: Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan

Candidates for independent non-executive Directors: Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie ZHANG, Mr. Xing Lecheng and Mr. Zhang Xu

Save for the adjustments pursuant to the requirements of the relevant policies and regulations, the Directors of the eighth session of Board shall have a term of three years. The qualification of the newly elected Directors shall be subject to the approval by the Qingdao office of the China Banking and Insurance Regulatory Commission, and the term of the newly elected Directors will take effect from the date on which such qualification is approved. The term of the re-appointed Directors will be in effect from the date on which such appointment is approved at the general meeting.

Mr. Chen Hua and Ms. Dai Shuping, the retiring Directors of the seventh session of the Board, each has confirmed that they have no disagreement with the Board, and there are no other matters in relation to their retirements that need to be brought to the attention of the shareholders and creditors of the Bank.

The Bank expresses its sincere gratitude to Mr. Chen Hua and Ms. Dai Shuping for their contributions to the Bank during their tenure of office.

Biographies and further information of the candidates for Directors of the eighth session of the Board are set out in the Appendix I to this announcement.

The above resolution is subject to approval by ordinary resolution at the general meeting.

PROPOSED ELECTION OF SUPERVISORS OF THE EIGHTH SESSION OF THE BOARD OF SUPERVISORS

The term of office of supervisors of the seventh session of the board of supervisors (the “**Board of Supervisors**”) of the Bank will expire in May 2021. In accordance with the requirements of laws and regulations such as the Company Law of the People’s Republic of China, the Guidelines on Corporate Governance of Commercial Banks and Working Guidelines of the Board of Supervisors of Commercial Banks and the Articles of Association, the eighth session of the Board of Supervisors shall consist of seven members, including one shareholder supervisor, three external supervisors and three employee supervisors. Employee supervisors are elected democratically by the employee representative congress of the Bank and the list of candidates for shareholder supervisor and external supervisors is as follows:

The candidate for shareholder supervisor: Mr. He Liangjun

The candidates for external supervisors: Mr. Hao Xianjing, Mr. Jiang Shenglu, Mr. Lu Kun

Save for the adjustment pursuant to the requirements of the relevant applicable policies and regulations, the supervisors of the eighth session of the Board of Supervisors shall have a term of three years with effect from the date of approval by the general meeting.

Mr. Fu Changxiang and Mr. Hu Yanjing, the retiring supervisors of the seventh session of the Board of Supervisors, each has confirmed that they have no disagreement with the Board and the Board of Supervisors and there are no other matters in relation to their retirements that need to be brought to the attention of the shareholders and creditors of the Bank.

The Bank would like to take this opportunity to express its sincere appreciation to Mr. Fu Changxiang and Mr. Hu Yanjing for their contributions during their terms of office.

Biographies and further information of the candidates for shareholder supervisor and external supervisors of the eighth session of the Board of Supervisors are set out in the Appendix II to this announcement.

The above resolution is subject to approval by ordinary resolution at the general meeting.

SHAREHOLDERS' APPROVAL

A circular of the general meeting containing, among others, details of the election of Directors of the eighth session of the Board and the election of the supervisors of the eighth session of the Board of Supervisors, together with the notice of the 2020 annual general meeting of the Bank, will be despatched to its shareholders in due course as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong, the PRC
30 March 2021

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive Directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive Directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

APPENDIX I BIOGRAPHIES OF THE CANDIDATES FOR DIRECTORS OF THE EIGHTH SESSION OF THE BOARD

Candidates for Non-executive Directors

Mr. Zhou Yunjie, aged 54, a doctor of business administration of Xi'an Jiaotong University and a chief senior engineer.

Mr. Zhou was appointed as non-executive Director of the Bank in April 2015, has been the president and deputy chairman of the board of directors of Haier Group since December 2016 and now serves as deputy to the 13th National People's Congress. Mr. Zhou is currently the director of Qingdao Haier Biomedical Co., Ltd., a company listed on Shanghai Stock Exchange (stock code: 688139), the chairman of the board of Qingdao Goodaymart Supply Chain Technology Co., Ltd. (青島日日順供應鏈科技股份有限公司), and the director and general manager of Haier Kaos Co., Ltd. (海爾卡奧斯股份有限公司). Mr. Zhou served as, among others, the vice president, senior vice president, executive vice president, chief marketing officer and alternative president in Haier Group, and the chairman of the board of Haier Electronics Group Co., Ltd..

Mr. Rosario Strano, aged 57, a bachelor of law of University of Bari in Italy.

Mr. Strano was appointed as non-executive Director of the Bank in April 2012 and has been the head of China development project of Intesa Sanpaolo S.p.A. since 1 January 2020. Mr. Strano served as, among others, the chief operating officer of Intesa Sanpaolo S.p.A. Group, the chief human resources officer of Intesa Sanpaolo S.p.A., the head of human resources and organization management department at the international subsidiary banks division of Intesa Sanpaolo S.p.A.

Ms. Tan Lixia, aged 50, a doctor of finance of PBC School of Finance, Tsinghua University (in-service study), a master of business administration of China Europe International Business School, a senior engineer, a Chartered Global Management Accountant (CGMA), a Certified Practising Accountant Australia (CPA Australia) and a certified senior international internal control officer.

Ms. Tan was appointed as non-executive Director of the Bank in April 2012. She has been the executive vice president of Haier Group since December 2016. Ms. Tan is currently the chairlady of Haier Group (Qingdao) Finance Holding Co., Ltd., a director of Haier Kaos Co., Ltd. (海爾卡奧斯股份有限公司), chairlady of Qingdao Haier Biomedical Co., Ltd., a company listed on Shanghai Stock Exchange (stock code: 688139), and chairlady of INKON Life Technology Co., Ltd., a company listed on Shenzhen Stock Exchange (stock code: 300143). Ms. Tan served as the director of department of overseas market development of Haier Group, chief financial officer of Haier Group, head of Wanchain Platform and the deputy chairlady of Haier Smart Home Co., Ltd., a company listed on Shanghai Stock Exchange (stock code: 600690); a company listed on the China Europe International Exchange AG D-Share Market and quoted on the Frankfurt Stock Exchange (stock code: 690D); a company listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 6690).

Mr. Marco Mussita, aged 61, a bachelor of oriental literature and language of Università Ca' Foscari Venezia (Ca' Foscari University of Venice) in Italy.

Mr. Mussita was appointed as non-executive Director of the Bank in September 2011. He has been the supervisor of Qingdao Yicai Fund Distribution Co., Ltd. from September 2016 to now. Mr. Mussita is currently a director of OMR (China) Automotive Components Co., Ltd., a supervisor of Meccanotecnica Umbra S.p.A. (Qingdao) Mechanical Seal Co., Ltd., and a director of Chongqing Italian Gasket Rubber & Plastic, Co., Ltd. (重慶凱恩斯橡膠有限公司). Mr. Mussita served as, among others, vice general manager of the Shanghai branch and vice general manager of the Tokyo branch in Banca Commerciale Italiana (now known as ISP).

Mr. Deng Youcheng, aged 49, a master of business administration of Tongji University, a certified public accountant, a certified public valuer, a senior auditor, a senior consultant and an accountant.

Mr. Deng was appointed as non-executive Director of the Bank in May 2018. He has been the general manager, deputy secretary to the party committee and the director of Qingdao Conson Development (Group) Co., Ltd. (青島國信發展(集團)有限責任公司) from July 2019 to now. Mr. Deng is currently the director of Lujiazui International Trust Co., Ltd., director of Zhonglu Property and Casualty Insurance Co., Ltd., and director of Qingdao Conson Industrial Co., Ltd. Mr. Deng served as, among others, director and deputy general manager of Qingdao Conson Development (Group) Co., Ltd. (青島國信發展(集團)有限責任公司).

Mr. Choi Chi Kin, Calvin, aged 42, an honorary bachelor of arts majoring in chartered accountants of University of Waterloo in Canada.

Mr. Choi was appointed as non-executive Director of the Bank in October 2016, and has been the chairman and chief executive officer of AMTD Group Company Limited since January 2016. Meanwhile, with approval by the government of Hong Kong Special Administrative Region, Mr. Choi has been the member of advisory committee of Hong Kong Cyberport Management Company Limited, a technology innovation platform wholly-owned by the government of Hong Kong Special Administrative Region from November 2019 to now, and member of investment advisory committee of Prisoners' Education Trust Fund of the government of the Hong Kong Special Administrative Region from December 2019 to now. Mr. Choi also serves as the 12th Special Invited Vice President of the China Young Entrepreneurs Association, vice chairman of the Greater Bay Area Common Home Youth Charity Fund, and director of the ASEAN Financial Innovation Network, etc. Mr. Choi served as, among others, managing director of investment banking division of Union Bank of Switzerland and member of the Asian-Pacific Committee of Global family office, the chief strategy officer of citigroup's Investment Banking Division in China and a director of AMTD International Inc., a company listed on New York Stock Exchange (stock code: HKIB) and a company listed in Singapore Exchange (stock code: HKB).

The Bank will enter into a service contract with each non-executive Director. During his/her tenure as a non-executive Director, he/she will receive non-executive Director allowance of RMB80,000 per year and a subsidy of RMB5,000 for each meeting attended from the Bank. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, each non-executive Director will not receive any other remuneration from the Bank.

Save as disclosed above, each non-executive Director has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each non-executive Director does not have any relationship with any other Directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank. As at the date of this announcement, Ms. Tan held 375 A Shares of the Bank. Save as disclosed above, each non-executive Director has no interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed in this announcement, each non-executive Director does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor any other matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

Candidates for Executive Directors

Mr. Guo Shaoquan, aged 58, holds an EMBA degree from Nankai University and an EMBA degree from Peking University, and is a senior economist.

Mr. Guo joined our Bank in November 2009 as secretary of the party committee. He was appointed as executive Director and Chairman of the Bank in January 2010. Mr. Guo served as, among others, the head of the Qingdao branch and the head of the Tianjin branch in China Merchants Bank.

Mr. Wang Lin, aged 57, holds an EMBA degree from Peking University, and is a senior economist.

Mr. Wang joined the Bank in July 2011 as the deputy secretary of the party committee. He was appointed as executive Director of the Bank in September 2011 and was appointed as President of the Bank in March 2012. Mr. Wang served as, among others, the general manager of the corporate banking department and pension finance department of the head office in China Merchants Bank.

Mr. Liu Peng, aged 40, holds a master degree of business administration from Oxford University.

Mr. Liu joined the Bank in January 2011 and was appointed as Vice President of the Bank in August 2019. Mr. Liu serves as the chairman of Qingyin Wealth Management Company Limited, a wholly-owned subsidiary of the Bank. Mr. Liu served as, among others, the financial market business director and president of the financial market business unit of the Bank.

Ms. Lu Lan, aged 56, a master of law majoring in sociology of Nankai University.

Ms. Lu joined the Bank in August 2010, was appointed as Secretary to the Board of the Bank in August 2010 and was appointed as executive Director of the Bank in October 2016. Ms. Lu served as, among others, a senior manager of the office of board of directors in the headquarter of China Merchants Bank.

The Bank will enter into a service contract with each executive Director. The remuneration of each executive Director shall be determined in accordance with the relevant remuneration standard for senior management of the Bank, and they will not receive additional Director allowance from the Bank for his/her position as the executive Director of the Bank.

Save as disclosed above, each executive Director has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each executive Director does not have any relationship with any other Directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank. As at the date of this announcement, Mr. Guo Shaoquan and Mr. Wang Lin held 500,000 A Shares of the Bank respectively and Ms. Lu Lan held 380,000 A Shares of the Bank.

Save as disclosed in this announcement, each executive Director does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor any other matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

Candidates for Independent Non-executive Directors

Mr. Simon Cheung, aged 50, a bachelor of arts majoring in computer science of the University of Wisconsin-Madison in United States.

Mr. Cheung was appointed as independent non-executive Director of the Bank in May 2017. He has been the chief technology officer of Ping An Puhui Enterprise Management Co., Ltd. since December 2019. Mr. Cheung served as, among others, a deputy general manager of China Ping An Technology Co., Ltd., the director of IT architecture planning of SF Express (Group) Co., Ltd., and the deputy general manager of Shenzhen Qianhai WeBank Co., Ltd.

Ms. Fang Qiaoling, aged 46, a doctor of management in accounting of Renmin University of China and a professor.

Ms. Fang was appointed as independent non-executive Director of the Bank in May 2018. She has been working in Management College of Ocean University of China since July 1999, and is currently a professor and supervisor for Ph.D. candidates in Management College of Ocean University of China. Ms. Fang is currently an independent non-executive director of Triangle Tyre Co., Ltd.

Mr. Tingjie Zhang, aged 49, holds a master degree of business administration from the Richard Ivey School of Business at the University of Western Ontario, Canada.

Mr. Zhang was appointed as an independent non-executive Director of the Bank in February 2020, and has been the managing director of Auster Capital Partners Limited since July 2020. Mr. Zhang served as the chief representative of the Shanghai Representative Office of Rothschild China Holdings Co., Ltd. (洛希爾中國控股有限公司) and the China co-director and managing director of the Shanghai branch of Rothschild Financial Consulting (Beijing) Co., Ltd.

Mr. Xing Lecheng, aged 58, holds a doctoral degree in administration from Nankai University, and is a professor.

Mr. Xing has been the dean of Shandong Institute of Inclusive Financial Research (山東省普惠金融研究院), the director of Investment and Financing Research Center of University of Jinan (濟南大學投融資研究中心) and a Ph.D. tutor since December 2018. He is currently the member of Shandong National People's Congress Standing Committee, an expert entitled to special government allowance by the State Council, and holds different positions such as the committee member of the Investment Association of China and the vice president of Shandong Capital Venture Association (山東省創業投資協會). Mr. Xing served as, among others, the associate dean of Jinan Institute of Social Science (濟南社會科學院), the dean of Jinan School of Management (濟南管理科學院), the president of Jiangjun Holdings Company (將軍控股公司), the chairman of Shandong Jinan Department Store (Group) Company Limited (山東濟南百貨大樓(集團)股份有限公司), a company listed on Shanghai Stock Exchange (stock code: 600807), the chairman of Huasu Holdings Co., Ltd. (華塑控股股份公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000509), as well as the dean of each of the School of Economics and Institute of University of Jinan.

Mr. Zhang Xu, aged 52, holds a doctoral degree in western economics from Wuhan University, and is a professor.

Mr. Zhang has been a lecturer of Qingdao University since July 1993, and is currently a professor in the School of Economics of Qingdao University. Mr. Zhang is currently a member of Qingdao CPPCC Standing Committee, the deputy director of Qingdao Committee of Jiusan Society (九三學社青島市委員會), a member of Central Economy Special Committee of Jiusan Society (九三學社中央經濟專門委員會), the deputy director of Shandong Economy Special Committee of Jiusan Society (九三學社山東省委經濟專門委員會), the committee member of Economy Development Society of China Association for Study of Foreign Economics (中華外國經濟學說研究會發展經濟學分會), the vice president of Qingdao Financial Society (青島市金融學會), the vice president of Qingdao Urban Economics Society (青島市城市經濟學會), an expert of 20-Party Forum of Qingdao Development (青島發展20人論壇). From 2006 to 2015, Mr. Zhang was an external supervisor of the Board of Supervisors of the Bank.

The Bank will enter into a service contract with each independent non-executive Director. During his/her tenure as an independent non-executive Director of the Bank, he/she will receive independent non-executive Director allowance of RMB120,000 per year and a subsidy of RMB5,000 for each meeting attended. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, each independent non-executive Director will not receive any other remuneration from the Bank.

Save as disclosed above, each independent non-executive Director has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each independent non-executive Director does not have any relationship with any other Directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank, or any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed in this announcement, each independent non-executive Director does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor any other matters that are required to be disclosed under the abovementioned rule at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

APPENDIX II BIOGRAPHIES OF THE CANDIDATES FOR SUPERVISORS OF THE EIGHTH SESSION OF THE BOARD OF SUPERVISORS

Mr. He Liangjun, aged 48, holds a master degree of business administration from China Europe International Business School and is a senior engineer.

Mr. He was appointed as a shareholder Supervisor of the Bank in October 2019, and has served as a director and secretary to the board of Qingdao East Steel Tower Stock Co., Ltd. (青島東方鐵塔股份有限公司) since April 2007. Mr. He serves as, among others, a supervisor of Qingdao Hairen Investment Co., Ltd. (青島海仁投資有限責任公司), an executive director of Nanjing Shineng New Energy Technology Co., Ltd. (南京世能新能源科技有限公司) and the chairman and general manager of Sichuan Huiyuanda Potash Fertilizer Co., Ltd. (四川省匯元達鉀肥有限責任公司). Mr. He served as the manager of the East China business department and the head of the marketing department of Qingdao East Steel Tower Stock Co., Ltd. (青島東方鐵塔股份有限公司).

Mr. Hao Xianjing, aged 56, holds a master degree in national economic planning from Liaoning University, and is a certified public accountant, a certified tax agent, and a senior accountant.

Mr. Hao serves as the vice president and partner of ShineWing Certified Public Accountants since September 2009, a director of Shandong ShineWing Engineering Management Consulting Co., Ltd. (山東信永中和工程管理諮詢有限公司) since February 2015, and a director of Jinan ShineWing Certified Tax Agents Co., Ltd. (濟南信永中和稅務師事務所有限公司) since April 2017. Mr. Hao also serves as an independent director of Warburg Pincus Information Technology Co., Ltd., (華平信息技術股份有限公司), an independent director of RemeGen Co., Ltd. (榮昌生物製藥(煙台)股份有限公司), and a standing director of the Shandong Institute of Certified Public Accountants. Mr. Hao served as, among others, a director of Shandong Zhonghe Zhengxin Risk Management Consulting Co., Ltd. (山東中和正信風險管理諮詢有限公司).

Mr. Jiang Shenglu, aged 50, holds a bachelor degree in law from Shandong University.

Mr. Jiang serves as the general manager of Shandong Blue Economy Industrial Fund Management Co., Ltd. (山東藍色經濟產業基金管理有限公司) since January 2015 and an executive partner of Qingdao Yulin Fund Management Center (Limited Partnership) (青島昱林基金管理中心(有限合夥)). Mr. Jiang also serves as, among others, an independent director of Liqun Commercial Group Co., Ltd. (利群商業集團股份有限公司), Tsingtao Brewery Co., Ltd. (青島啤酒股份有限公司), Hailier Pharmaceutical Group Co., Ltd. (海利爾藥業集團股份有限公司) and Qingdao Eastsoft Communication Technology Co., Ltd. (青島東軟載波科技股份有限公司). Mr. Jiang served as, among others, a senior partner of Shandong Qindao Law Office (山東琴島律師事務所), a partner of Grandall Law Firm and a partner of King & Wood Mallesons (Beijing).

Mr. Lu Kun, aged 42, has a doctorate degree in technology economics and management from Renmin University of China, a postdoctoral degree in fishery science and is a professor.

Mr. Lu joined Ocean University of China in 2007 and currently serves as a professor and master tutor at Ocean University of China, a senior researcher at the Centre for Blue Governance at the University of Portsmouth in the United Kingdom, and an exchange ambassador to China for the Centre for Blue Governance at the University of Portsmouth in the United Kingdom. Mr. Lu also serves as the standing director and deputy secretary-general of the Fishery Economy Professional Committee of the Chinese Society of Forestry, Animal Husbandry and Fishery Economy (中國林牧漁業經濟學會漁業經濟專業委員會), the director and deputy secretary-general of the Shandong Society for Applied Statistics (山東省應用統計學會), a standing member of the Shandong Marine Economy Professional Committee (山東省海洋經濟專業委員會), and an expert of Marine Economy High-quality Development Think Tank (海洋經濟高質量發展智庫) of Shandong Provincial Development and Reform Commission, a performance appraisal expert of Qingdao Municipal Government Office, etc. Mr. Lu served as, among others, the Deputy Mayor (temporary post) of Tongcheng People's Government of Anqing City, Anhui Province.

The Bank will enter into service contracts with each of the shareholder supervisor and external supervisors. During his term of office as a shareholder supervisor of the Bank, the shareholder supervisor will be entitled to receive the allowance of RMB56,000 per annum and subsidy of RMB3,500 per attendance for attending meetings of the Bank. During his term of office as an external supervisor of the Bank, the external supervisor will be entitled to receive the allowance of RMB84,000 per annum and subsidy of RMB3,500 per attendance for attending meetings of the Bank. Such allowance and subsidy have been determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, the shareholder supervisor and external supervisors will not receive any other remuneration from the Bank.

Save as disclosed above, each of the shareholder supervisor and external supervisors has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. Each of the shareholder supervisor and external supervisors does not have any relationship with any other Directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank or has any interest in any shares of the Bank within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed in this announcement, each of the shareholder supervisor and external supervisors does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.