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BQD  青島銀行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

**ANNOUNCEMENT
APPROVAL OF ISSUANCE OF TIER-TWO CAPITAL BONDS**

References are made to the announcements of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 28 August 2020 and 17 September 2020 and the circular dated 31 August 2020, in relation to the Bank’s issuance of tier-two capital bonds.

The Bank has recently obtained the “Approval on the Issuance of Tier-Two Capital Bonds by the Bank of Qingdao from CBIRC Qingdao Office” (Qing Yin Bao Jian Fu [2020] No. 563) (《青島銀保監局關於青島銀行發行二級資本債券的批覆》(青銀保監覆[2020]563號)) and the “Decision on Administrative Approval from the People’s Bank of China” (Yin Xu Zhun Yu Jue Zi [2021] No. 29) (《中國人民銀行准予行政許可決定書》(銀許准予決字[2021]第29號)) successively. Accordingly, the Bank was approved to issue tier-two capital bonds in the national inter-bank bond market of China, with the amount not exceeding RMB6 billion. The proceeds raised thereof will be used to replenish the tier-two capital of the Bank pursuant to the applicable laws and regulations and as approved by the regulatory authorities.

The Bank will manage the issuance of tier-two capital bonds and relevant information disclosures in accordance with the requirements under the “Administrative Measures for the Issuance of Financial Bonds in the National Inter-bank Bond Market” (《全國銀行間債券市場金融債券發行管理辦法》) and the “Administrative Procedures for the Issuance of Financial Bonds in the National Inter-bank Bond Market” (《全國銀行間債券市場金融債券發行管理操作規程》). After completion of the issuance of tier-two capital bonds, they will be traded in the national inter-bank bond market of China in accordance with relevant regulatory requirements.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
22 February 2021

As at the date of this announcement, the board of directors comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive directors.

** Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry out banking and/or deposit-taking business in Hong Kong.*