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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT ELECTION OF CHAIRMAN OF THE BOARD OF SUPERVISORS

The board of supervisors (the “**Board of Supervisors**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) is pleased to announce that on 30 March 2020, Mr. Yang Fengjiang was elected as the chairman of the seventh session of the Board of Supervisors, and Mr. Yang Fengjiang was elected as a member of the supervisory committee and a member of the nomination and evaluation committee of the Board of Supervisors.

For the biography and other relevant information of Mr. Yang Fengjiang, please refer to the announcement in relation to, among others, change of employee supervisor of the Bank dated 26 March 2020. Save as disclosed in this announcement, as at the date of this announcement, there has been no change to such information.

The Bank would like to express its welcome to Mr. Yang Fengjiang on his appointment as the chairman of the Board of Supervisors of the Bank.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
30 March 2020

As at the date of this announcement, the Board of Directors comprises Mr. Guo Shaoquan, Mr. Wang Lin and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung, Ms. Fang Qiaoling and Mr. Tingjie Zhang as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*