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**BQD  青島銀行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

**(Preference Shares Stock Code: 4611)**

**ANNOUNCEMENT ON APPROVAL OF ISSUANCE OF 2019 SMALL AND MICRO  
ENTERPRISE LOAN SPECIFIC FINANCIAL BONDS**

Bank of Qingdao Co., Ltd. (the “**Bank**”) is pleased to announce that the Bank has recently obtained the “Approval on the Issuance of 2019 Small and Micro Enterprise Loan Specific Financial Bonds by the Bank of Qingdao from CBIRC Qingdao Office” (Qing Yin Bao Jian Fu [2019] No. 453) (《青島銀保監局關於青島銀行發行2019年小型微型企業貸款專項金融債券的批覆》(青銀保監覆[2019]453號)) and the “Decision on Administrative Approval from the People's Bank of China” (Yin Shi Chang Xu Zhun Yu Zi [2019] No. 220) (《中國人民銀行准予行政許可決定書》(銀市場許准予字[2019]第220號)) successively. The Bank was approved to issue financial bonds in an amount not exceeding RMB8 billion in the national inter-bank bond market of China. In accordance with applicable laws and regulations and the approvals of regulatory authorities, all proceeds raised will be used to grant loans to small and micro enterprises.

The Bank will manage the issuance of financial bonds and relevant information disclosure in accordance with the relevant requirements under the “Administrative Measures for the Issuance of Financial Bonds in the National Inter-bank Bond Market” (《全國銀行間債券市場金融債券發行管理辦法》) and the “Administrative Procedures for the Issuance of Financial Bonds in the National Inter-bank Bond Market” (《全國銀行間債券市場金融債券發行管理操作規程》). After the issuance of the financial bonds, they will be traded in the national inter-bank bond market of China in accordance with relevant regulatory requirements.

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**GUO Shaoquan**  
*Chairman*

Qingdao, Shandong Province, PRC  
21 November 2019

*As at the date of this announcement, the board of directors of the Bank comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Yang Fengjiang and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Wong Tin Yau, Kelvin, Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung and Ms. Fang Qiaoling as independent non-executive directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*