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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT

PROPOSED CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR NOMINATION OF HE LIANGJUN AS SHAREHOLDER SUPERVISOR

PROPOSED CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) announces that, due to work reasons, the independent non-executive director of the Bank, Mr. Wong Tin Yau, Kelvin (“**Mr. Wong**”) has tendered his resignation letter to the Board from the position of independent non-executive director of the seventh session of the Board of the Bank and all positions in the Board committees. Mr. Wong will no longer hold other positions in the Bank after resignation.

Mr. Wong has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

The Bank would like to express its gratitude to Mr. Wong for his contributions to the Bank in the area of corporate governance during his tenure of service.

On 23 August 2019, the Board of the Bank nominated Mr. Tingjie Zhang (“**Mr. Zhang**”) as the candidate for independent non-executive director of the seventh session of the Board of the Bank with a term from the date on which such appointment has been considered and approved at the general meeting and approved by the Qingdao office of the China Banking and Insurance Regulatory Commission (the “**Qingdao Office of CBIRC**”) until the expiry of the seventh session of the Board.

Biography of Mr. Zhang, as required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), is set out as follow:

Mr. Tingjie Zhang, born in 1971, holds a master degree of business administration from the Richard Ivey School of Business at the University of Western Ontario, Canada.

Mr. Zhang has been the China co-director and managing director of the Shanghai branch of Rothschild Financial Consulting (Beijing) Co., Ltd. (洛希爾財務諮詢(北京)有限公司) since March 2019. From June 1995 to January 2004, Mr. Zhang served as financial analyst of Repap Enterprises Inc., senior financial analyst of Enbridge Inc., manager of NM Rothschild Canada Inc., and special project manager of Coca-Cola China Ltd. (可口可樂中國有限公司). From February 2004 to February 2017, he served as the chief representative of the Shanghai Representative Office of Rothschild China Holdings Co., Ltd. (洛希爾中國控股有限公司). From February 2017 to March 2019, he served as the director and managing director of the Shanghai branch of Rothschild Financial Consulting (Beijing) Co., Ltd.

The Bank will enter into a service contract with Mr. Zhang. During his tenure as an independent non-executive director of the Bank, Mr. Zhang will receive independent non-executive director allowance of RMB120,000 per year and a subsidy of RMB5,000 for each meeting attended. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, Mr. Zhang will not receive any other remuneration from the Bank.

Save as disclosed above, Mr. Zhang has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas, nor any other position held in the Bank or its subsidiaries during the past three years, and he does not have any relationship with any other directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank nor any interest in any shares of the Bank within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed in this announcement, Mr. Zhang does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any other matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

Mr. Zhang will assume office as an independent non-executive director upon receiving regulatory approval on his qualification. Mr. Wong’s resignation will take effect when Mr. Zhang assumes office.

The above resolution is subject to approval by ordinary resolution at the general meeting.

NOMINATION OF HE LIANGJUN AS SHAREHOLDER SUPERVISOR

On 23 August 2019, the board of supervisors of the Bank (the “**Board of Supervisors**”) nominated Mr. He Liangjun (“**Mr. He**”) as the candidate for shareholder supervisor of the Bank with a term from the date on which such appointment has been considered and approved at the general meeting and until the expiry of the seventh session of the Board of Supervisors.

Biography of Mr. He, as required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, is set out as follow:

Mr. He Liangjun, born in 1973, holds a master degree of business administration from China Europe International Business School and is a senior engineer.

Mr. He has served as a director and secretary to the board of Qingdao East Steel Tower Stock Co., Ltd. (青島東方鐵塔股份有限公司) since April 2007. Since February 2014, he has served as a supervisor of Qingdao Hairen Investment Co., Ltd. (青島海仁投資有限責任公司). Mr. He was the head of the East China business department, China headquarter of LG INDUSTRIES from July 1996 to September 1997, the head of the East China business department and the manager of the marketing department of Qingdao East Steel Tower Stock Co., Ltd. from August 1999 to March 2007. Mr. He has been a director of Jingneng (Qianxi) Power Generation Co., Ltd. (京能(遷西)發電有限公司) since August 2014. He has been an executive director of Nanjing Shineng New Energy Technology Co., Ltd. (南京世能新能源科技有限公司) since June 2016. He has served as a director of Sichuan Huiyuanda Potash Fertilizer Co., Ltd. (四川省匯元達鉀肥有限責任公司) since October 2016. Since January 2017, he has served as an executive director of Suzhou World Technology New Energy Technology Co., Ltd. (蘇州世利特新能源科技有限公司).

The Bank will enter into a service contract with Mr. He. During his tenure as a shareholder supervisor of the Bank, Mr. He will receive shareholder supervisor allowance of RMB56,000 per year and a subsidy of RMB3,500 for each meeting attended. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, Mr. He will not receive any other remuneration from the Bank.

Save as disclosed above, Mr. He has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas, nor any other position held in the Bank or its subsidiaries during the past three years, and he does not have any relationship with any other directors, supervisors, members of senior management, substantial shareholders or controlling shareholders of the Bank nor any interest in any shares of the Bank within the meaning under Part XV of the SFO.

Save as disclosed in this announcement, Mr. He does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any matters that are required to be disclosed under the abovementioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

The above resolution is subject to approval by ordinary resolution at the general meeting.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
23 August 2019

As at the date of this announcement, the Board comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Yang Fengjiang and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Wong Tin Yau, Kelvin, Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung and Ms. Fang Qiaoling as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*