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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT ON THE RESULTS OF ISSUANCE OF THE SECOND TRANCHE OF FINANCIAL BONDS IN 2019

With the approvals from the Qingdao Office of the China Banking and Insurance Regulatory Commission and the People's Bank of China, Bank of Qingdao Co., Ltd. (the “**Bank**”) was approved to publicly issue financial bonds in an amount not exceeding RMB8 billion in the national inter-bank bond market of China (the “**Bonds**”).

The Bonds are issued in tranches and this tranche is “The Second Tranche of Financial Bonds of Bank of Qingdao Co., Ltd. in 2019” (the “**Tranche of Bonds**”). The Tranche of Bonds was issued on 29 May 2019 with a total issuing size of RMB4 billion, consisting of two types: type one is fixed rate bonds for a term of 3 years with an issuing size of RMB3 billion; type two is fixed rate bonds for a term of 5 years with an issuing size of RMB1 billion.

The proceeds raised from the Tranche of Bonds will be used to optimize the matching structure of mid- and long-term assets and liabilities, increase the sources of stable mid- and long-term liabilities and support the development of mid- and long-term assets business in accordance with applicable laws and regulations and the requirements of regulatory authorities.

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
29 May 2019

As at the date of this announcement, the Board of the Bank comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Yang Fengjiang and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Wong Tin Yau, Kelvin, Mr. Chen Hua, Ms. Dai Shuping, Mr. Simon Cheung and Ms. Fang Qiaoling as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*